

Legal / Contractual Obligation

Measure 26-118 provides the Oregon Historical Society with a five-year property tax levy at the rate of \$0.05 per thousand dollars of assessed value. Four east county historical societies (Fairview-Rockwood-Wilkes, Gresham, Troutdale, and Crown Point Country) will together receive \$150,000 per year from the levy proceeds.

FY 2015 is the fourth year of the five-year local option levy.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2014	2014	2015	2015
Contractual Services	\$0	\$1,744,253	\$0	\$1,821,824
Internal Services	\$0	\$0	\$0	\$7,500
Total GF/non-GF	\$0	\$1,744,253	\$0	\$1,829,324
Program Total:	\$1,744,253		\$1,829,324	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$1,727,530	\$0	\$1,807,922
Interest	\$0	\$7,262	\$0	\$3,000
Beginning Working Capital	\$0	\$9,461	\$0	\$18,402
Total Revenue	\$0	\$1,744,253	\$0	\$1,829,324

Explanation of Revenues

This is a dedicated local option property tax levy collected by Multnomah County on behalf of the Oregon Historical Society (OHS). OHS receives no other County funding.

Significant Program Changes

Last Year this program was: 10023 OHS Local Option Levy

No significant changes.