



## Legal / Contractual Obligation

Measure 26-118 provides the Oregon Historical Society with a five-year property tax levy at the rate of \$0.05 per thousand dollars of assessed value. Four east county historical societies (Fairview-Rockwood-Wilkes, Gresham, Troutdale, and Crown Point Country) will together receive \$150,000 per year from the levy proceeds.

FY 2015 is the fourth year of the five-year local option levy.

## Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2014	2014	2015	2015
Contractual Services	\$0	\$1,744,253	\$0	\$1,818,110
Internal Services	\$0	\$0	\$0	\$7,500
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$1,744,253</b>	<b>\$0</b>	<b>\$1,825,610</b>
<b>Program Total:</b>	<b>\$1,744,253</b>		<b>\$1,825,610</b>	
<b>Program FTE</b>	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$1,727,530	\$0	\$1,804,208
Interest	\$0	\$7,262	\$0	\$3,000
Beginning Working Capital	\$0	\$9,461	\$0	\$18,402
<b>Total Revenue</b>	<b>\$0</b>	<b>\$1,744,253</b>	<b>\$0</b>	<b>\$1,825,610</b>

## Explanation of Revenues

This is a dedicated local option property tax levy collected by Multnomah County on behalf of the Oregon Historical Society (OHS). OHS receives no other County funding.

## Significant Program Changes

**Last Year this program was:** 10023 OHS Local Option Levy

No significant changes.