



## Legal / Contractual Obligation

Measure 26-118 provides the Oregon Historical Society with a five-year property tax levy at the rate of \$0.05 per thousand dollars of assessed value. Four east county historical societies (Fairview-Rockwood-Wilkes, Gresham, Troutdale, and Crown Point Country) will together receive \$160,000 per year from the levy proceeds.

This levy will continue through FY 2020-21.

## Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2020	2020	2021	2021
Contractual Services	\$0	\$3,453,288	\$0	\$3,403,091
Internal Services	\$0	\$7,500	\$0	\$7,500
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$3,460,788</b>	<b>\$0</b>	<b>\$3,410,591</b>
<b>Program Total:</b>	<b>\$3,460,788</b>		<b>\$3,410,591</b>	
<b>Program FTE</b>	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$3,382,788	\$0	\$3,385,430
Interest	\$0	\$3,000	\$0	\$3,000
Beginning Working Capital	\$0	\$75,000	\$0	\$22,161
<b>Total Revenue</b>	<b>\$0</b>	<b>\$3,460,788</b>	<b>\$0</b>	<b>\$3,410,591</b>

## Explanation of Revenues

This program generates \$7,500 in indirect revenues.

This is a dedicated local option property tax levy collected by Multnomah County on behalf of the Oregon Historical Society (OHS). OHS receives no other County funding.

## Significant Program Changes

Last Year this program was: FY 2020: 10023-20 OHS Local Option Levy