

Legal / Contractual Obligation

Measure 26-174 provides the Oregon Historical Society with a five-year property tax levy at the rate of \$0.05 per thousand dollars of assessed value. Four east county historical societies (Fairview-Rockwood-Wilkes, Gresham, Troutdale, and Crown Point Country) will together receive \$200,000 per year from the levy proceeds.

Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2022	2022	2023	2023
Contractual Services	\$0	\$3,436,940	\$0	\$3,643,039
Internal Services	\$0	\$7,500	\$0	\$29,000
Total GF/non-GF	\$0	\$3,444,440	\$0	\$3,672,039
Program Total:	\$3,444,440		\$3,672,039	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$3,403,655	\$0	\$3,646,083
Interest	\$0	\$3,000	\$0	\$3,000
Beginning Working Capital	\$0	\$37,785	\$0	\$22,956
Total Revenue	\$0	\$3,444,440	\$0	\$3,672,039

Explanation of Revenues

This program generates \$29,000 in indirect revenues.

This is a dedicated local option property tax levy collected by Multnomah County on behalf of the Oregon Historical Society (OHS). OHS receives no other County funding.

Significant Program Changes

Last Year this program was: FY 2022: 10023 OHS Local Option Levy

The levy was renewed for a third time in May of 2021. The levy extension runs from fiscal years 2021-22 through 2025-26. Under the revised funding agreement between Multnomah County and the Oregon Historical Society, Multnomah County will annually receive \$29,000 (increase from \$7,500) for administrative services which include tax collections, distributions, and support of Levy Oversight Committee (LOC).