

Legal / Contractual Obligation

This program is mandated by IGAs that dictate how the revenues received in the Special Excise Tax Fund are allocated.

There is no discretion in allocating the revenue - all receipts are turned over per County Code and pursuant to terms specified in the IGAs.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2017	2017	2018	2018
Contractual Services	\$0	\$42,177,226	\$0	\$49,392,254
Total GF/non-GF	\$0	\$42,177,226	\$0	\$49,392,254
Program Total:	\$42,177,226		\$49,392,254	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$42,158,789	\$0	\$49,346,365
Interest	\$0	\$5,000	\$0	\$7,500
Beginning Working Capital	\$0	\$13,437	\$0	\$38,389
Total Revenue	\$0	\$42,177,226	\$0	\$49,392,254

Explanation of Revenues

The transient Lodging Tax was originally established in 1972. A supplemental Countywide tax of 3% was adopted in February 1986 and is dedicated primarily to operations of the Oregon Convention Center. The County adopted an additional tax of 2.5% that is dedicated to the Visitors Development Initiative.

The Motor Vehicle Rental Tax was originally established in 1976. The tax was increased to 12.5% in April 2000, with the additional 2.5% dedicated to the Visitors Development Initiative.

Significant Program Changes

Last Year this program was: FY 2017: 10025 Convention Center Fund

Hotel/Motel occupancy and rental vehicle usage continues to see steady growth in FY 2017 resulting in continued tax revenue growth. 7% TLT/MVT combined growth is expected in FY 2017 and 9% in FY 2018.