



## Legal / Contractual Obligation

This program is mandated by IGAs that dictate how the revenues received in the Special Excise Tax Fund are allocated.

There is no discretion in allocating the revenue - all receipts are turned over per County Code and pursuant to terms specified in the IGAs.

## Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2018	2018	2019	2019
Contractual Services	\$0	\$49,392,254	\$0	\$48,228,593
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$49,392,254</b>	<b>\$0</b>	<b>\$48,228,593</b>
<b>Program Total:</b>	<b>\$49,392,254</b>		<b>\$48,228,593</b>	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$49,346,365	\$0	\$48,182,465
Interest	\$0	\$7,500	\$0	\$8,000
Beginning Working Capital	\$0	\$38,389	\$0	\$38,128
<b>Total Revenue</b>	<b>\$0</b>	<b>\$49,392,254</b>	<b>\$0</b>	<b>\$48,228,593</b>

## Explanation of Revenues

The Transient Lodging Tax was originally established in 1972. A supplemental countywide tax of 3% was adopted in February 1986 and is dedicated primarily to operations of the Oregon Convention Center. The County adopted an additional tax of 2.5% that is dedicated to the Visitors Development Initiative.

The Motor Vehicle Rental Tax was originally established in 1976. The tax was increased to 12.5% in April 2000, with the additional 2.5% dedicated to the Visitors Development Initiative.

## Significant Program Changes

Last Year this program was: FY 2018: 10025 Convention Center Fund