

Legal / Contractual Obligation

This program is mandated by IGAs that dictate how the revenues received in the Special Excise Tax Fund are allocated.

There is no discretion in allocating the revenue - all receipts are turned over per County Code and pursuant to terms specified in the IGAs.

Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Requested General Fund	Requested Other Funds
Program Expenses	2020	2020	2021	2021
Contractual Services	\$0	\$44,094,044	\$0	\$51,234,050
Total GF/non-GF	\$0	\$44,094,044	\$0	\$51,234,050
Program Total:	\$44,094,044		\$51,234,050	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$44,053,663	\$0	\$51,190,913
Interest	\$0	\$3,000	\$0	\$8,000
Beginning Working Capital	\$0	\$37,381	\$0	\$35,137
Total Revenue	\$0	\$44,094,044	\$0	\$51,234,050

Explanation of Revenues

The Transient Lodging Tax was originally established in 1972. A supplemental countywide tax of 3% was adopted in February 1986 and is dedicated primarily to operations of the Oregon Convention Center. The County adopted an additional tax of 2.5% that is dedicated to the Visitors Development Initiative.

The Motor Vehicle Rental Tax was originally established in 1976. The tax was increased to 12.5% in April 2000, with the additional 2.5% dedicated to the Visitors Development Initiative.

Significant Program Changes

Last Year this program was: FY 2020: 10025-20 Convention Center Fund