

Legal / Contractual Obligation

This program is mandated by IGAs that dictate how the revenues received in the Special Excise Tax Fund are allocated. There is no discretion in allocating the revenue - all receipts are turned over per County Code and pursuant to terms specified in the IGAs.

Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Department Requested General Fund	Department Requested Other Funds
Program Expenses	2023	2023	2024	2024
Contractual Services	\$0	\$35,315,375	\$0	\$41,576,080
Total GF/non-GF	\$0	\$35,315,375	\$0	\$41,576,080
Program Total:	\$35,315,375		\$41,576,080	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$35,225,475	\$0	\$41,430,330
Interest	\$0	\$8,000	\$0	\$10,000
Beginning Working Capital	\$0	\$81,900	\$0	\$135,750
Total Revenue	\$0	\$35,315,375	\$0	\$41,576,080

Explanation of Revenues

The Transient Lodging Tax was originally established in 1972. A supplemental countywide tax of 3% was adopted in February 1986 and is dedicated primarily to operations of the Oregon Convention Center. The County adopted an additional tax of 2.5% that is dedicated to the Visitors Development Initiative.

The Motor Vehicle Rental Tax was originally established in 1976. The tax was increased to 12.5% in April 2000, with the additional 2.5% dedicated to the Visitors Development Initiative.

Significant Program Changes

Last Year this program was: FY 2023: 10025 Convention Center Fund

The travel industry has been one of the hardest hit by the COVID-19 pandemic. Lodging occupancy rates hit historic lows locally during peak of COVID-19 pandemic. Transient Lodging Taxes have seen steady improvement in FY 2022 and into FY 2023 but still well below peak level collections. Transient Lodging Taxes are estimated to be at 77% of peak level in FY 2023. Motor Vehicle Rental Taxes have recovered much faster, tax collections recovered to peak levels in FY 2022.