

Legal / Contractual Obligation

Principal and interest on the full faith and credit obligations, capital leases and intergovernmental agreements are a binding debt obligation of the County. All debt issues and refundings were approved by various resolutions adopted by the Board of County Commissioners.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2014	2014	2015	2015
Contractual Services	\$0	\$3,000	\$0	\$4,000
Debt Service	\$0	\$20,752,682	\$0	\$19,525,590
Cash Transfers	\$0	\$250,000	\$0	\$250,000
Unappropriated & Contingency	\$0	\$1,452,487	\$0	\$107,397
Total GF/non-GF	\$0	\$22,458,169	\$0	\$19,886,987
Program Total:	\$22,458,169		\$19,886,987	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Intergovernmental	\$0	\$320,800	\$0	\$320,800
Other / Miscellaneous	\$0	\$17,303,844	\$0	\$16,670,465
Financing Sources	\$0	\$0	\$0	\$1,800,000
Interest	\$0	\$30,000	\$0	\$10,000
Beginning Working Capital	\$0	\$4,803,525	\$0	\$1,085,722
Total Revenue	\$0	\$22,458,169	\$0	\$19,886,987

Explanation of Revenues

Debt service payments are collected from departments in their facilities charges and passed through to the Capital Lease Retirement Fund.

Significant Program Changes

Last Year this program was: 10026 Capital Debt Retirement Fund

Series 2003 Refunding (\$9.6 million) - Full Faith & Credit-Payment completion in Fiscal Year 2014