



## Legal / Contractual Obligation

Principal and interest on the full faith and credit obligations and intergovernmental agreements are a binding debt obligation of the County. All debt issues and refundings were approved by various resolutions adopted by the Board of County Commissioners.

## Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2017	2017	2018	2018
Contractual Services	\$0	\$3,000	\$0	\$3,000
Debt Service	\$0	\$17,580,217	\$0	\$32,306,810
Unappropriated & Contingency	\$0	\$1,107,376	\$0	\$13,204
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$18,690,593</b>	<b>\$0</b>	<b>\$32,323,014</b>
<b>Program Total:</b>	<b>\$18,690,593</b>		<b>\$32,323,014</b>	
<b>Program FTE</b>	0.00	0.00	0.00	0.00

Program Revenues				
Intergovernmental	\$0	\$298,985	\$0	\$298,664
Other / Miscellaneous	\$0	\$16,694,182	\$0	\$22,841,411
Financing Sources	\$0	\$0	\$0	\$8,068,986
Interest	\$0	\$10,000	\$0	\$10,000
Beginning Working Capital	\$0	\$1,687,426	\$0	\$1,103,953
<b>Total Revenue</b>	<b>\$0</b>	<b>\$18,690,593</b>	<b>\$0</b>	<b>\$32,323,014</b>

## Explanation of Revenues

Debt service payments are collected from departments through internal service reimbursements and passed through to the Capital Debt Retirement Fund.

- County Court surcharge on certain civil court fees will support County Courthouse Capital Construction Project.

## Significant Program Changes

**Last Year this program was:** FY 2017: 10026 Capital Debt Retirement Fund

-Full Faith and Credit Series 2010A (\$9.8 million) debt obligation will fully mature on 6/1/2017

-GO Refunding Bond Series 2010 (\$45 million) fully matured on 10/1/2016

-\$16.5 million was added for principal and interest for the new debt issue expected for early fiscal year 2018