

Legal / Contractual Obligation

Principal and interest on the full faith and credit obligations and intergovernmental agreements are a binding debt obligation of the County. All debt issues and refundings were approved by various resolutions adopted by the Board of County Commissioners.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2018	2018	2019	2019
Contractual Services	\$0	\$3,000	\$0	\$3,000
Debt Service	\$0	\$32,306,810	\$0	\$31,115,185
Cash Transfers	\$0	\$0	\$0	\$2,826,830
Unappropriated & Contingency	\$0	\$13,204	\$0	\$1,186,234
Total GF/non-GF	\$0	\$32,323,014	\$0	\$35,131,249
Program Total:	\$32,323,014		\$35,131,249	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Intergovernmental	\$0	\$298,664	\$0	\$298,895
Other / Miscellaneous	\$0	\$22,841,411	\$0	\$28,263,430
Financing Sources	\$0	\$8,068,986	\$0	\$786,209
Interest	\$0	\$10,000	\$0	\$20,000
Beginning Working Capital	\$0	\$1,103,953	\$0	\$5,762,715
Total Revenue	\$0	\$32,323,014	\$0	\$35,131,249

Explanation of Revenues

Debt service payments are collected from departments through internal service reimbursements and passed through to the Capital Debt Retirement Fund.

Per House Bill 4093, a District Court surcharge on certain traffic and parking fines will support the Central Courthouse capital construction project.

Significant Program Changes

Last Year this program was: FY 2018: 10026 Capital Debt Retirement Fund

Debt service increased by \$15 million as a result of 2017 bond issue. Current annual debt payments are now 4.7% of General Fund budgeted revenues. County policy limits non voter-approved debt supported by the County General Fund to an annual debt payment amount that will not exceed 5% of General Fund budgeted revenues.