



## Legal / Contractual Obligation

Principal and interest on the full faith and credit obligations and intergovernmental agreements are a binding debt obligation of the County. All debt issues and refundings were approved by various resolutions adopted by the Board of County Commissioners.

## Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
<b>Program Expenses</b>	<b>2018</b>	<b>2018</b>	<b>2019</b>	<b>2019</b>
Contractual Services	\$0	\$3,000	\$0	\$3,000
Debt Service	\$0	\$32,306,810	\$0	\$30,328,976
Unappropriated & Contingency	\$0	\$13,204	\$0	\$5,616,090
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$32,323,014</b>	<b>\$0</b>	<b>\$35,948,066</b>
<b>Program Total:</b>	<b>\$32,323,014</b>		<b>\$35,948,066</b>	
<b>Program FTE</b>	0.00	0.00	0.00	0.00

<b>Program Revenues</b>				
Intergovernmental	\$0	\$298,664	\$0	\$298,895
Other / Miscellaneous	\$0	\$22,841,411	\$0	\$29,866,456
Financing Sources	\$0	\$8,068,986	\$0	\$0
Interest	\$0	\$10,000	\$0	\$20,000
Beginning Working Capital	\$0	\$1,103,953	\$0	\$5,762,715
<b>Total Revenue</b>	<b>\$0</b>	<b>\$32,323,014</b>	<b>\$0</b>	<b>\$35,948,066</b>

## Explanation of Revenues

Debt service payments are collected from departments through internal service reimbursements and passed through to the Capital Debt Retirement Fund.

Per House Bill 4093, a District Court surcharge on certain traffic and parking fines will support the Central Courthouse capital construction project.

## Significant Program Changes

**Last Year this program was:** FY 2018: 10026 Capital Debt Retirement Fund

Debt service increased by \$15 million as a result of 2017 bond issue. Current annual debt payments are now 4.7% of General Fund budgeted revenues. County policy limits non voter-approved debt supported by the County General Fund to an annual debt payment amount that will not exceed 5% of General Fund budgeted revenues.