

Legal / Contractual Obligation

Principal and interest on the full faith and credit obligations and intergovernmental agreements are a binding debt obligation of the County. All debt issues and refundings were approved by various resolutions adopted by the Board of County Commissioners.

Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Adopted General Fund	Adopted Other Funds
Program Expenses	2020	2020	2021	2021
Contractual Services	\$0	\$3,000	\$0	\$3,000
Debt Service	\$0	\$32,304,766	\$0	\$28,603,811
Unappropriated & Contingency	\$0	\$4,872,926	\$0	\$6,252,737
Total GF/non-GF	\$0	\$37,180,692	\$0	\$34,859,548
Program Total:	\$37,180,692		\$34,859,548	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Intergovernmental	\$0	\$298,895	\$0	\$299,413
Other / Miscellaneous	\$0	\$30,856,471	\$0	\$27,475,535
Interest	\$0	\$20,000	\$0	\$136,000
Beginning Working Capital	\$0	\$6,005,326	\$0	\$6,948,600
Total Revenue	\$0	\$37,180,692	\$0	\$34,859,548

Explanation of Revenues

Debt service payments are collected from departments through internal service reimbursements and passed through to the Capital Debt Retirement Fund.

Per House Bill 4093, a District Court surcharge on certain traffic and parking fines will support the Central Courthouse capital construction project.

Significant Program Changes

Last Year this program was: FY 2020: 10026-20 Capital Debt Retirement Fund

In FY 2020 the County issued debt for the NEPA Phase of the Burnside Bridge replacement project (FFC Series 2019, Direct Bank Placement) in the amount of \$16,075,000 with a 10 year term. The debt service will be fully funded with vehicle registration fee revenue.