



Program #10057 - Tax Title Affordable Housing

6/27/2018

Department: Nondepartmental **Program Contact:** Marc Jolin
Program Offer Type: Existing Operating Program **Program Offer Stage:** As Adopted
Related Programs: 10052E, 10055B
Program Characteristics: One-Time-Only Request

Executive Summary

The Tax Title Affordable Housing program includes funds for the provision of housing options that are affordable to youth and families with children with 30 percent or lower median family income.

Program Summary

Effective January 1, 2016, ORS 275.275 was amended to direct the distribution of proceeds from sales of real property acquired by foreclosure of a delinquent tax lien, net of approved expenses. All net proceeds will be credited to the General Fund for the following purposes: Funds for housing placement and retention support services for youth and families with children; Flexible rental assistance to place youth and families with children into housing; or Funds to develop new low income housing that is affordable to youth and families with children with 30 percent or lower median family income.

Performance Measures

Measure Type	Primary Measure	FY17 Actual	FY18 Purchased	FY18 Estimate	FY19 Offer
Output		N/A	N/A	N/A	N/A
Outcome		N/A	N/A	N/A	N/A

Performance Measures Descriptions

Legal / Contractual Obligation

HB 2195, approved by the Oregon Legislature in 2015, amends ORS 275.275, and is effective January 1, 2016. That statute defines the expenses to be paid from proceeds of sales of real property acquired by foreclosure of a delinquent tax lien or by exchange for land originally acquired by foreclosure of delinquent tax liens; and the purposes for which the net proceeds must be used.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2018	2018	2019	2019
Contractual Services	\$4,683,640	\$0	\$3,805,000	\$0
Total GF/non-GF	\$4,683,640	\$0	\$3,805,000	\$0
Program Total:	\$4,683,640		\$3,805,000	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Beginning Working Capital	\$4,683,640	\$0	\$3,805,000	\$0
Total Revenue	\$4,683,640	\$0	\$3,805,000	\$0

Explanation of Revenues

This program includes \$2,755,000 million of carryover from FY 2018. It also includes anticipated net proceeds from sales of foreclosed properties, after operating expenses during FY 2018, for credit to the program in FY 2019 which are projected at \$1,050,000.

Significant Program Changes

Last Year this program was: FY 2018: 10057 Tax Title Affordable Housing