

Legal / Contractual Obligation

HB 2195, approved by the Oregon Legislature in 2015, amends ORS 275.275, and is effective January 1, 2016. That statute defines the expenses to be paid from proceeds of sales of real property acquired by foreclosure of a delinquent tax lien or by exchange for land originally acquired by foreclosure of delinquent tax liens; and the purposes for which the net proceeds must be used.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2019	2019	2020	2020
Contractual Services	\$3,805,000	\$0	\$2,602,200	\$0
Total GF/non-GF	\$3,805,000	\$0	\$2,602,200	\$0
Program Total:	\$3,805,000		\$2,602,200	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Beginning Working Capital	\$3,805,000	\$0	\$2,602,200	\$0
Total Revenue	\$3,805,000	\$0	\$2,602,200	\$0

Explanation of Revenues

This program includes \$2.6 million of carryover from FY 2019.

Significant Program Changes

Last Year this program was: FY 2019: 10057-19 Tax Title Affordable Housing