



## Legal / Contractual Obligation

HB 2195, approved by the Oregon Legislature in 2015, amends ORS 275.275, and is effective January 1, 2016. That statute defines the expenses to be paid from the proceeds of real property sales acquired by foreclosure of a delinquent tax lien or by exchange for land originally acquired by foreclosure of delinquent tax liens; and the purposes for which the net proceeds must be used.

## Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Adopted General Fund	Adopted Other Funds
Program Expenses	2020	2020	2021	2021
Contractual Services	\$2,602,200	\$0	\$565,000	\$0
<b>Total GF/non-GF</b>	<b>\$2,602,200</b>	<b>\$0</b>	<b>\$565,000</b>	<b>\$0</b>
<b>Program Total:</b>	<b>\$2,602,200</b>		<b>\$565,000</b>	
<b>Program FTE</b>	0.00	0.00	0.00	0.00

Program Revenues				
Beginning Working Capital	\$2,602,200	\$0	\$565,000	\$0
<b>Total Revenue</b>	<b>\$2,602,200</b>	<b>\$0</b>	<b>\$565,000</b>	<b>\$0</b>

## Explanation of Revenues

Tax Title Funding is one-time-only funding

## Significant Program Changes

Last Year this program was: FY 2020: 10057-20 Tax Title Affordable Housing Fund