

Legal / Contractual Obligation

The current version of the Second Amended and Restated VFIGA provides a significant increase in funding to the County over the 2013 VFIGA and contains modifications to the a number of provisions that improve the document's clarity, governance structures, and commits funding to programs. This funding pays for livability and supportive services, and related operations costs, supporting programs and projects funded by the proceeds of the City and Metro bonds approved by voters in 2016 and 2018, respectively, to create affordable homes for low-income individuals.

Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2020	2020	2021	2021
Personnel	\$0	\$0	\$0	\$121,445
Contractual Services	\$0	\$540,000	\$0	\$4,178,555
Internal Services	\$0	\$210,000	\$0	\$0
Total GF/non-GF	\$0	\$750,000	\$0	\$4,300,000
Program Total:	\$750,000		\$4,300,000	
Program FTE	0.00	0.00	0.00	1.00

Program Revenues				
Beginning Working Capital	\$0	\$0	\$0	\$4,300,000
Total Revenue	\$0	\$0	\$0	\$4,300,000

Explanation of Revenues

Visitor Development Funds - \$2.5 million
Proceeds from property sale - \$1.0 million
Carryover - \$350,000 from FY 2019; \$450,000 from FY 2020

Significant Program Changes

Last Year this program was: FY 2020: 10054A-20 Supportive Housing

The 2013 IGA annually allocated \$750,000 to Multnomah County. Under the 2nd Amended and Restated VFIGA, the amount increases as follows: \$2,500,000 in FY 2019-20 & FY 2020-21, \$3,250,000 in FY 2021-22, \$3,775,000 in FY 2022-23, and \$5,250,000 for FY 2023-24 and beyond.