



**Program #30006A - Regional Coordination - Reserve and Contingency** FY 2025 Department Requested

**Department:** Joint Office of Homeless Services      **Program Contact:** Daniel Field  
**Program Offer Type:** Administration      **Program Offer Stage:** Department Requested  
**Related Programs:**  
**Program Characteristics:** One-Time-Only Request, In Target

**Executive Summary**

This program offer funds the Regional Strategies Investment Fund (RSIF) in partnership with the Tri-County Planning Body. The revenue source for Measure 26-10, "Metro Supportive Housing Services Measure" (SHS Measure) is a business and personal income tax on the highest income earners who live or work in Multnomah County. Business and personal income tax can vary between fiscal years. To provide fiscal stability, the Measure, and the intergovernmental agreement that governs SHS Measure funding requires that each county contributes to a stabilization reserve, and a contingency fund to achieve regional investment strategies and provide a consistent level of Supportive Housing Services, despite year-to-year variability.

**Program Description**

To ensure ongoing fiscal stability for the Supportive Housing Services (SHS) program, both the Measure and the intergovernmental agreement (IGA) that governs SHS Measure funding require each county to contribute to a stabilization reserve. The aim is to maintain the growth of these reserved funds, and the Joint Office of Homeless Services will prioritize carrying over any available SHS funds from one fiscal year to the next to ensure that the reserve is consistently fully funded.

The Stabilization Reserve serves as a protective measure against financial instability within the SHS program, shielding programs and their objectives from significant fluctuations in revenue. In particular, this protects the historically overrepresented communities that the measure was designed to serve, from being more severely and negatively impacted. The target reserve level is set at 10% of the budgeted program funds for a given fiscal year. Each county's Stabilization Reserve will be fully funded within the first three years of the Term.

In addition, the Contingency account will provide resources for emergency situations or unplanned expenditures within the SHS program that, if left unaddressed, could have a negative impact on service delivery. The contingency account will be equivalent to 5% of the budgeted program funds for a given fiscal year.

**Performance Measures**

Measure Type	Performance Measure	FY23 Actual	FY24 Budgeted	FY24 Estimate	FY25 Target
Outcome	Percent of stabilization reserve fund met	100%	100%	100%	100%
Outcome	Percent of contingency fund met	100%	100%	100%	100%

**Performance Measures Descriptions**

## Legal / Contractual Obligation

The Supportive Housing Services Intergovernmental Agreement (IGA) made by and between Multnomah County, a political subdivision of the state of Oregon, and Metro Regional Government, a municipal corporation of the state of Oregon.

## Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Department Requested General Fund	Department Requested Other Funds
<b>Program Expenses</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>
Unappropriated & Contingency	\$0	\$14,428,539	\$0	\$23,476,045
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$14,428,539</b>	<b>\$0</b>	<b>\$23,476,045</b>
<b>Program Total:</b>	<b>\$14,428,539</b>		<b>\$23,476,045</b>	
<b>Program FTE</b>	0.00	0.00	0.00	0.00

<b>Program Revenues</b>				
Beginning Working Capital	\$0	\$14,428,539	\$0	\$23,476,045
<b>Total Revenue</b>	<b>\$0</b>	<b>\$14,428,539</b>	<b>\$0</b>	<b>\$23,476,045</b>

## Explanation of Revenues

\$23,476,045 carryover from the FY 2024 Supportive Housing Services (SHS) allocation to Multnomah County through the SHS Intergovernmental Agreement (IGA) with Oregon Metro Regional Government.

## Significant Program Changes

**Last Year this program was:** FY 2024: 30006A Regional Coordination - Reserve and Contingency