

BEFORE THE MULTNOMAH COUNTY LIBRARY DISTRICT BOARD

RESOLUTION NO. 2024-047

Adopting the Fiscal Year 2025 Budget for the Multnomah County Library District and Making Appropriations Thereunder, Pursuant to ORS 294.456.

The Multnomah County Library District (MCLD) Board Finds:

- a. The MCLD budget, as prepared by the duly appointed MCLD Director/Budget Officer, has been considered and approved by the MCLD Board acting as the Budget Committee.
- b. A public hearing on this budget was held before the Multnomah County Tax Supervising and Conservation Commission on the 29th day of May, 2024.
- c. The budget is now on file in the Multnomah County Library's Administrative Office.
- d. The MCLD Board has made one amendment to the above described budget and that amendment is attached to this Resolution as Attachment A.
- e. The appropriation authorized is as follows:

GENERAL FUND (1520)

Library Services	\$ 118,492,915
Cash Transfers	\$ 16,141,902
<u>Operating Contingency</u>	<u>\$ 1,000,000</u>
<u>Total Appropriation</u>	<u>\$ 135,634,817</u>

Reserved for Future Expenditure	\$ 4,254,267
<u>Unappropriated Balance</u>	<u>\$ 18,508,553</u>
Total Requirements	\$ 158,397,637

CAPITAL FUND (2514)

Library Services	\$ 3,800,000
<u>Operating Contingency</u>	<u>\$ 68,420,410</u>
<u>Total Appropriation</u>	<u>\$ 72,220,410</u>

Total Requirements	\$ 72,220,410
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- f. The Tax Supervising and Conservation Commission has certified the budget and there are no recommendations and no objections.

The Multnomah County Library District Board Resolves:

1. The budget, including Attachment A, is adopted as the budget of the MCLD.
2. The appropriation shown above is authorized for the fiscal year July 1, 2024 to June 30, 2025.

ADOPTED this 6th day of June, 2024



MULTNOMAH COUNTY LIBRARY
DISTRICT BOARD

Jessica Vega Pederson

Jessica Vega Pederson, Chair

REVIEWED:

JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By *Katherine Thomas*
Katherine Thomas, Assistant County Attorney

SUBMITTED BY: Katie Shifley, Library Director Finance & Facilities.

Attachment A - Multnomah County Library District

FY 2025 Budget Amendments

Amendment Name	GF Change	Other Funds Change	Total Change	FTE Change	Amendment Description	Amendment #
Revenue Amendments (Yellow)						
Library Foundation Grant	2,244,326	0	2,244,326	0.00	This Amendment appropriates \$2,144,326 to the Library District General Fund and \$100,000 to the Library District Capital Fund from the Library Foundation for program and collection enhancements. The Library Foundation provides support raised from private donors, foundations and corporations to enhance the programs and collections of Multnomah County Library. An annual appropriation is requested each fiscal year. Under an intergovernmental agreement, the District is contracting with Multnomah County to provide library services.	Amend-MCLD-01
Total	2,244,326	0	2,244,326	0.00		