

**MULTNOMAH COUNTY, OREGON**

**Statement of Net Assets**

**June 30, 2011**

**(amounts expressed in thousands)**

	Primary Government		Total	Component Unit
	Governmental Activities	Business-Type Activities		The Library Foundation
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 275,091	\$ 24,857	\$ 299,948	\$ 16,671
Receivables (net of allowance for uncollectibles):				
Taxes	21,077	-	21,077	-
Accounts	81,507	12	81,519	21
Loans	1,069	-	1,069	-
Interest	955	-	955	-
Special assessments	11	55	66	-
Contracts	3,598	-	3,598	-
Contributions	-	-	-	101
Inventories	3,112	-	3,112	-
Prepaid items	2,356	-	2,356	18
Split interest and other agreements	-	-	-	490
Restricted cash and investments	1,355	-	1,355	-
Non-current assets:				
Capital assets:				
Land, right-of-way and construction in progress	251,571	-	251,571	-
Buildings-not in service, not depreciating	51,164	-	51,164	-
Other capital assets (net of accumulated depreciation)	452,823	3,612	456,435	12
Other assets, net of amortization	113,865	-	113,865	-
Total assets	1,259,554	28,536	1,288,090	17,313
<b>LIABILITIES</b>				
Accounts payable	67,150	3,426	70,576	318
Claims and judgments payable	11,698	-	11,698	-
Accrued salaries and benefits	8,445	8	8,453	-
Accrued interest payable	1,946	-	1,946	-
Gift annuity payable	-	-	-	6
Unearned revenue	7,311	4,032	11,343	-
Due within one year:				
Compensated absences	7,010	9	7,019	-
Bonds payable	26,652	-	26,652	-
Capital leases payable	122	-	122	-
Loans payable	345	-	345	-
Pollution remediation obligation	376	-	376	-
Noncurrent liabilities:				
Due in more than one year:				
Compensated absences	18,676	7	18,683	-
Bonds payable	236,902	-	236,902	-
Capital leases payable	1,597	-	1,597	-
Loans payable	3,069	-	3,069	-
Deferred lease obligation	1,622	-	1,622	-
Net other postemployment benefits obligation	97,403	-	97,403	-
Total liabilities	490,324	7,482	497,806	324
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	637,922	3,612	641,534	12
Restricted	49,806	-	49,806	7,323
Unrestricted	81,502	17,442	98,944	9,654
Total net assets	\$ 769,230	\$ 21,054	\$ 790,284	\$ 16,989

The notes to the financial statements are an integral part of this statement.

**MULTNOMAH COUNTY, OREGON**

**Statement of Activities**

**For the Year Ended June 30, 2011**

**(amounts expressed in thousands)**

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Fees, Fines and Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government:				
Governmental activities:				
General government	\$ 58,642	\$ 27,789	\$ 4,956	\$ 1,485
Health services	151,327	77,276	36,311	4
Social services	222,515	1,321	179,553	-
Public safety and justice	216,403	16,056	44,315	80
Community services	26,683	2,325	3,610	1,249
Library	60,343	1,759	3,189	-
Roads and bridges	51,772	9,131	44,284	13,597
Interest on long-term debt	11,774	-	-	-
Total governmental activities	<u>799,459</u>	<u>135,657</u>	<u>316,218</u>	<u>16,415</u>
Business-type activities:				
Dunthorpe-Riverdale Sanitary Service District No. 1	486	816	-	6
Mid County Lighting Service District No. 14	427	363	-	30
Behavioral health managed care	43,640	46,110	-	-
Total business-type activities	<u>44,553</u>	<u>47,289</u>	<u>-</u>	<u>36</u>
Total primary government	<u>\$ 844,012</u>	<u>\$ 182,946</u>	<u>\$ 316,218</u>	<u>\$ 16,451</u>
Component unit:				
The Library Foundation	<u>\$ 2,190</u>	<u>\$ 904</u>	<u>\$ -</u>	<u>\$ -</u>

General revenues:

Taxes:

  Property taxes, levied for general purposes

  Property taxes, levied for debt service

  Personal income taxes

  Business income taxes

  Selective excise and use taxes

  Payments in lieu of taxes

  State government shared unrestricted revenues

  Grants and contributions not restricted to specific programs

  Interest and investment earnings

  Miscellaneous

  Gain on sale of capital assets

  Total general revenues and special items

  Change in net assets

Net assets - beginning

Net assets - ending

The notes to the financial statements are an integral part of this statement.

**Net (Expenses) Revenues and Changes in Net Assets**

<b>Primary Government</b>			<b>Component Unit</b>
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>The Library Foundation</b>
\$ (24,412)	\$ -	\$ (24,412)	\$ -
(37,736)	-	(37,736)	-
(41,641)	-	(41,641)	-
(155,952)	-	(155,952)	-
(19,499)	-	(19,499)	-
(55,395)	-	(55,395)	-
15,240	-	15,240	-
(11,774)	-	(11,774)	-
<u>(331,169)</u>	<u>-</u>	<u>(331,169)</u>	<u>-</u>
-	336	336	-
-	(34)	(34)	-
-	2,470	2,470	-
-	2,772	2,772	-
<u>\$ (331,169)</u>	<u>\$ 2,772</u>	<u>\$ (328,397)</u>	<u>-</u>
-	-	-	(1,286)
\$ 268,605	\$ -	\$ 268,605	\$ -
8,246	-	8,246	-
683	-	683	-
48,570	-	48,570	-
46,167	-	46,167	-
1,500	-	1,500	-
7,423	-	7,423	-
1	-	1	837
2,946	115	3,061	2,022
667	871	1,538	3
175	-	175	-
<u>384,983</u>	<u>986</u>	<u>385,969</u>	<u>2,862</u>
53,814	3,758	57,572	1,576
715,416	17,296	732,712	15,413
<u>\$ 769,230</u>	<u>\$ 21,054</u>	<u>\$ 790,284</u>	<u>\$ 16,989</u>