Multnomah County Voters' Pamphlet – November 8, 2011 Special Election ALTO PARK WATER DISTRICT

Measure 26-124

BALLOT TITLE

FIVE-YEAR LOCAL OPTION TAX

Question: Shall the District impose a \$.60 per \$1,000 of assessed value for operating expenses beginning in 2012-2013? This measure may cause property taxes to increase more than three percent.

Summary: The taxes will be used to meet operating expenses of the Alto Park Water District and to maintain a contingency fund for future operating expenses. The primary operating expense is a contract for fire protection services with the Lake Oswego Fire Department. The tax is estimated to raise the following amounts: \$13,599 in 2012-2013; \$14,007 in 2013-2014; \$14,427 in 2014-2015; \$14,860 in 2015-2016; and \$15,306 in 2016-2017. The estimated tax cost for this measure is an ESTIMATE ONLY based on the best information available from the county assessor at the time of the estimate.

EXPLANATORY STATEMENT

If approved by voters, this five-year local option tax will impose a \$.60 per \$1,000 of assessed value beginning in 2012-2013. The taxes would be used to meet future operating expenses. The primary operating expense is a contract for fire protection services with the Lake Oswego Fire Department.

Submitted by Michelle K Freed Alto Park Water District

No arguments FOR or AGAINST this measure were filed.