NOTICE OF ELECTION FOR REYNOLDS SCHOOL DISTRICT

NOTICE IS HEREBY GIVEN that the Reynolds School District Board has referred the following measure to the voters of the Reynolds School District in Multnomah County, at the Tuesday, November 7, 2006, General Election. Any registered voter dissatisfied with the ballot title may file a petition with the Multnomah County Circuit Court for review on or before 5:00 p.m., Monday, September 18, 2006. Any person filing a challenge must also file a copy of the challenge with the Director of Elections, 1040 SE Morrison St., Portland, by the end of the next business day after the petition is filed with the Circuit Court.

BALLOT TITLE

GENERAL OBLIGATION BONDS TO CONSTRUCT AND UPGRADE REYNOLDS SCHOOLS

QUESTION: Shall the Reynolds School District #7 be authorized to issue general obligation bonds not exceeding \$115,000,000? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY: If approved, the bonds will provide funds to:

- Relieve high school crowding and meet enrollment growth by remodeling existing buildings and constructing a new grade 6-12 magnet school
- Make extensive capital improvements at Fairview and Troutdale Elementary School and replace Wilkes Elementary, all constructed prior to 1926.
- Relieve crowding and make space for all day kindergarten by adding 16 classrooms to existing elementary schools
- Meet elementary enrollment growth by constructing a new school
- Create safer, more efficient schools and meet current standards by making capital improvements including windows, structural, electrical, HVAC and mechanical upgrades
- Provide similar learning environments and facilities district-wide by renovating, expanding or adding libraries, cafeterias, covered play areas, computer labs and specialty classrooms at existing schools
- Equip and furnish new schools
- Construct Four Corners School
- Purchase property
- Pay associated legal, bond issuance and site development costs.

The Bonds would mature in twenty-one (21) years or less from the issuance date and may be issued in one or more series.

John Kauffman Director of Elections Multnomah County