

**TABLE 3--SUMMARY OF SPECIALLY ASSESSED AND TAX EXEMPT PROPERTIES**

**Tax Year 2023-24**

**County: Multnomah**

Taxable Assessed Value is the value that rates are applied to when extending taxes.

|    | SPECIALLY ASSESSED PROPERTY   | ORS                        | NUMBER OF ACCOUNTS | TAXABLE ASSESSED VALUE | REAL MARKET VALUE     | ASSESSED VALUE EXEMPTED |
|----|---|----------------------------|--------------------|------------------------|-----------------------|-------------------------|
| 1  | Farm Use Land (excluding homesites)   | 308A.050 - 308A.128        | 1,176              | 45,027,490             | 566,340,150           |                         |
| 2  | Farm Homesites Specially Assessed   | 308A.250 - 308A.259        | 99                 | 0                      | 4,981,790             |                         |
| 3  | Forestland (excluding homesites)  | 321.257 321.805            | 1,243              | 12,476,600             | 351,570,670           |                         |
| 4  | Small Tract Forestland (excluding homesites)  | 321.722                    | 283                | 603,600                | 70,705,620            |                         |
| 5  | Forest Homesites Specially Assessed   | 308A.250 - 308A.259        | 47                 | 0                      | 2,245,040             |                         |
| 6  | Wildlife Habitat Conservation Land  | 308A.400 - 308A.430        | 101                | 687,430                | 19,998,940            |                         |
| 7  | Open Space  | 308A.300 - 308A.330        | 35                 | 8,098,580              | 29,902,090            |                         |
| 8  | Riparian Habitat Land   | 308A.350 - 308A.383        | 13                 | 2,970,520              | 7,533,340             |                         |
| 9  | Conservation Easements  | 308A.450 - 308A.465        | 8                  | 2,439,770              | 5,815,840             |                         |
| 10 | Low Income Rental Housing Specially Assessed  | 308.701 - 308.724          | 54                 | 100,423,640            | 316,576,720           |                         |
| 11 | All Other Specially Assessed Property   | 308.490 308.670            | 176                | 343,510,880            | 2,307,264,340         |                         |
| 12 | <b>TOTAL OF LINES 1 THRU 11</b>   |                            | <b>3,235</b>       | <b>516,238,510</b>     | <b>3,682,934,540</b>  |                         |
|    | <b>BUSINESS/HOUSING/MISC. EXEMPTIONS/CANCEL</b>   |                            |                    |                        |                       |                         |
| 13 | Alternative Energy System   | 307.175                    | 161                | 491,446,040            | 3,468,662,270         | 57,497,360              |
| 14 | Commercial Facilities Under Construction  | 307.340                    | 25                 | 57,893,510             | 983,480,880           | 840,185,300             |
| 15 | Enterprise Zones  | 285C.175                   | 82                 | 877,297,330            | 2,276,024,500         | 1,029,551,150           |
| 16 | Farm Labor Camps, Day Care Centers  | 307.495                    | 0                  | 0                      | 0                     | 0                       |
| 17 | Historic Property   | 358.505                    | 99                 | 131,510,180            | 495,387,310           | 216,404,420             |
| 18 | Housing for Low Income Rental   | 307.517                    | 0                  | 0                      | 0                     | 0                       |
| 19 | Nonprofit Low Income Rental Housing   | 307.541                    | 714                | 35,760,330             | 2,557,451,610         | 2,289,411,610           |
| 20 | Multiple Unit Housing in Core Areas   | 307.630                    | 76                 | 200,967,730            | 1,691,600,420         | 1,077,096,580           |
| 21 | Nonprofit Homes for the Elderly   | 308.490                    | 4                  | 0                      | 7,603,490             | 7,603,490               |
| 22 | Workforce Housing   | Ore Laws 2021 c.527        | 0                  | 0                      | 0                     | 0                       |
| 23 | Affordable Housing Covenant   | 307.555                    | 1                  | 0                      | 2,013,150             | 2,013,150               |
| 24 | Pollution Control Facilities  | 307.420                    | 0                  | 0                      | 0                     | 0                       |
| 25 | Port and Airport Property Leased (in lieu and fully exempt)   | 307.120                    | 18                 | 2,466,650              | 464,135,060           | 423,747,750             |
| 26 | War Veterans and Spouses  | 307.260, 307.283           | 3,326              | 810,774,510            | 1,931,528,430         | 93,472,680              |
| 27 | Military Homestead Exemption  | 307.286                    | 7                  | 1,421,690              | 4,396,690             | 715,050                 |
| 28 | Food Processing Equipment   | 307.455 307.462            | 14                 | 164,531,470            | 271,965,980           | 102,607,300             |
| 29 | Business Personal Property Tax Exemption  | 308.250(2)                 | 6,601              | 0                      | 49,093,720            | 46,873,500              |
| 30 | Strategic Investment Program (SIP)  | 285C.600                   | 0                  | 0                      | 0                     | 0                       |
| 31 | Land Held by Nonprofit Corporation for Building Residences for  | 307.513                    | 11                 | 0                      | 5,032,440             | 5,022,740               |
| 32 | Brownfield Development  | note following ORS 307.430 | 0                  | 0                      | 0                     | 0                       |
| 33 | New Industrial Property in Rural Areas  | note following ORS 307.340 | 0                  | 0                      | 0                     | 0                       |
| 34 | Surviving Spouse of Public Safety Officer   | 307.295                    | 1                  | 0                      | 418,930               | 162,020                 |
| 35 | Seismic Upgrade/Retrofits Exemption   | note following ORS 307.175 | 0                  | 0                      | 0                     | 0                       |
| 36 | All Other Business/Housing/Misc. Exemptions   |                            | 1,064              | 56,711,000             | 517,619,720           | 369,310,540             |
| 37 | <b>TOTAL OF LINES 13 THRU 36</b>  |                            | <b>12,204</b>      | <b>2,830,780,440</b>   | <b>14,726,414,600</b> | <b>6,561,674,640</b>    |
|    | <b>PUBLIC EXEMPTIONS</b>  |                            |                    |                        |                       |                         |
| 38 | Federal Government  | 307.040                    | 523                | 0                      | 4,889,487,200         | 4,886,251,390           |
| 39 | State   | 307.090                    | 924                | 22,590,500             | 3,307,843,090         | 3,086,721,490           |
| 40 | County  | 307.090                    | 400                | 108,870                | 693,572,850           | 687,988,270             |
| 41 | Cities and Towns  | 307.090                    | 3,906              | 28,582,170             | 4,543,177,140         | 4,348,162,150           |
| 42 | School Districts  | 307.090                    | 461                | 908,900                | 3,975,065,460         | 3,959,655,510           |
| 43 | Housing Authorities   | 307.092                    | 269                | 2,759,590              | 1,089,717,900         | 1,059,020,630           |
| 44 | All Other Municipal Corporations  | 307.090 307.181            | 1,353              | 84,675,000             | 5,425,867,450         | 5,021,236,340           |
| 45 | <b>TOTAL OF LINES 38 THRU 44</b>  |                            | <b>7,836</b>       | <b>139,625,030</b>     | <b>23,924,731,090</b> | <b>23,049,035,780</b>   |
|    | <b>SOCIAL WELFARE EXEMPTIONS</b>  |                            |                    |                        |                       |                         |
| 46 | Fraternal Organizations   | 307.136                    | 73                 | 605,590                | 44,895,050            | 42,615,420              |
| 47 | Literary, Charitable, and Scientific Organizations  | 307.130                    | 1,766              | 129,725,630            | 4,866,220,420         | 4,377,253,260           |
| 48 | Churches and Religious Organizations  | 307.140                    | 1,350              | 23,175,110             | 2,295,686,090         | 2,197,949,290           |
| 49 | Academies and Day Care Facilities   | 307.145                    | 318                | 4,111,040              | 1,554,657,650         | 1,501,982,270           |
| 50 | Burial Grounds, Crematories, Tombs, etc.  | 307.150                    | 63                 | 5,808,140              | 161,313,900           | 149,604,720             |
| 51 | Public Libraries Privately Owned  | 307.160                    | 2                  | 0                      | 690,100               | 690,100                 |
| 52 | Senior Centers Privately Owned  | 307.147                    | 0                  | 0                      | 0                     | 0                       |
| 53 | Public Parks Privately Owned  | 307.115                    | 2                  | 15,470                 | 5,787,840             | 5,762,370               |
| 54 | All Other Social Welfare Exemptions   |                            | 1,143              | 1,951,023,220          | 8,989,419,566         | 3,041,177,360           |
| 55 | <b>TOTAL OF LINES 46 THRU 54</b>  |                            | <b>4,717</b>       | <b>2,114,464,200</b>   | <b>17,918,670,616</b> | <b>11,317,034,790</b>   |
| 56 | Does the Real Market Value column include all specially assessed and exempt property in your county (Yes or No)? Yes _____ If no, describe what was not included. |                            |                    |                        |                       |                         |
| 57 | Manufactured Home Value Cancellation Exemption  |                            | 4,885              | 20,163,040             | 296,142,800           | 136,847,474             |