

TABLE 3--SUMMARY OF SPECIALLY ASSESSED AND TAX EXEMPT PROPERTIES
Tax Year 2024-25

County: Multnomah

Taxable Assessed Value is the value that rates are applied to when extending taxes.

	SPECIALLY ASSESSED PROPERTY	ORS	NUMBER OF ACCOUNTS	TAXABLE ASSESSED VALUE	REAL MARKET VALUE	ASSESSED VALUE EXEMPTED
1	Farm Use Land (excluding homesites)	308A.050 - 308A.128	1,153	44,983,520	569,690,940	
2	Farm Homesites Specially Assessed	308A.250 - 308A.259	99	0	5,078,460	
3	Forestland (excluding homesites)	321.257 - 321.805	1,232	12,739,442	417,464,150	
4	Small Tract Forestland (excluding homesites)	321.722	275	609,974	87,857,130	
5	Forest Homesites Specially Assessed	308A.250 - 308A.259	45	0	2,500,300	
6	Wildlife Habitat Conservation Land	308A.400 - 308A.430	122	805,892	25,797,170	
7	Open Space	308A.300 - 308A.330	35	8,355,110	28,603,220	
8	Riparian Habitat Land	308A.350 - 308A.383	13	3,061,210	7,474,830	
9	Conservation Easements	308A.450 - 308A.465	8	2,512,940	6,365,950	
10	Low Income Rental Housing Specially Assessed	308.701 - 308.724	54	103,354,700	287,680,030	
11	All Other Specially Assessed Property	308.490 - 308.670	193	390,002,700	2,501,383,120	
12	TOTAL OF LINES 1 THRU 11		3,229	566,425,488	3,939,895,300	
	BUSINESS/HOUSING/MISC. EXEMPTIONS/CANCEL					
13	Alternative Energy System	307.175	159	492,254,060	3,402,123,760	58,213,070
14	Commercial Facilities Under Construction	307.340	23	56,627,530	460,366,250	342,860,340
15	Enterprise Zones	285C.175	82	877,161,440	2,259,270,290	1,028,673,010
16	Farm Labor Camps, Day Care Centers	307.495	0	0	0	0
17	Historic Property	358.505	99	140,416,440	487,877,410	216,404,420
18	Housing for Low Income Rental	307.517	0	0	0	0
19	Nonprofit Low Income Rental Housing	307.541	730	40,922,280	2,472,860,550	2,255,540,920
20	Multiple Unit Housing in Core Areas	307.630	82	233,591,720	1,617,254,410	967,003,430
21	Nonprofit Homes for the Elderly	308.490	10	118,472,820	286,992,280	9,930,690
22	Workforce Housing	Ore Laws 2021 c.527	0	0	0	0
23	Affordable Housing Covenant	307.555	1	0	2,272,090	2,272,090
24	Pollution Control Facilities	307.420	0	0	0	0
25	Port and Airport Property Leased (in lieu and fully exempt)	307.120	25	2,540,640	480,708,460	470,284,070
26	War Veterans and Spouses	307.260, 307.283	3,302	870,479,910	2,017,596,640	96,058,010
27	Military Homestead Exemption	307.286	12	1,850,690	6,543,660	1,262,520
28	Food Processing Equipment	307.455 - 307.462	15	158,175,900	270,024,990	108,426,360
29	Business Personal Property Tax Exemption	308.250(2)	6,549	0	50,935,310	48,232,210
30	Strategic Investment Program (SIP)	285C.600	0	0	0	0
31	Land Held by Nonprofit Corporation for Building Residences for L	307.513	13	126,080	9,186,050	8,938,240
32	Brownfield Development	note following ORS 307.430	0	0	0	0
33	New Industrial Property in Rural Areas	note following ORS 307.340	0	0	0	0
34	Surviving Spouse of Public Safety Officer	307.295	1	0	449,210	166,880
35	Seismic Upgrade/Retrofits Exemption	note following ORS 307.175	0	0	0	0
36	All Other Business/Housing/Misc. Exemptions		1,085	58,523,170	523,809,190	378,376,640
37	TOTAL OF LINES 13 THRU 36		12,188	3,051,142,680	14,348,270,550	5,992,642,900
	PUBLIC EXEMPTIONS					
38	Federal Government	307.040	522	0	4,911,418,980	4,908,683,360
39	State	307.090	931	24,423,100	2,858,446,480	2,670,743,770
40	County	307.090	401	813,190	670,805,640	663,707,210
41	Cities and Towns	307.090	3,915	28,587,600	4,669,645,540	4,475,451,890
42	School Districts	307.090	460	1,094,340	4,254,689,850	4,238,484,270
43	Housing Authorities	307.092	268	2,850,440	1,042,187,720	1,021,409,900
44	All Other Municipal Corporations	307.090 - 307.181	1,358	98,602,460	5,462,228,260	5,020,984,720
45	TOTAL OF LINES 38 THRU 44		7,855	156,371,130	23,869,422,470	22,999,465,120
	SOCIAL WELFARE EXEMPTIONS					
46	Fraternal Organizations	307.136	73	623,720	44,437,470	42,054,950
47	Literary, Charitable, and Scientific Organizations	307.130	1,746	116,060,980	4,348,128,750	3,970,462,730
48	Churches and Religious Organizations	307.140	1,331	21,391,820	2,341,816,980	2,244,717,970
49	Academies and Day Care Facilities	307.145	320	3,382,620	1,653,080,930	1,611,481,910
50	Burial Grounds, Crematories, Tombs, etc.	307.150	61	5,932,100	174,765,350	162,140,500
51	Public Libraries Privately Owned	307.160	2	0	720,970	720,970
52	Senior Centers Privately Owned	307.147	0	0	0	0
53	Public Parks Privately Owned	307.115	2	15,930	6,002,730	5,976,320
54	All Other Social Welfare Exemptions		1,163	1,899,845,920	8,336,317,713	2,801,190,700
55	TOTAL OF LINES 46 THRU 54		4,698	2,047,253,090	16,905,270,893	10,838,746,050
56	Does the Real Market Value column include all specially assessed and exempt property in your county (Yes or No)? _____ If no, describe what was not included.					
57	Manufactured Home Value Cancellation Exemption		4882	23,212,060	342,450,030	139,992,083