

TABLE 3--SUMMARY OF SPECIALLY ASSESSED AND TAX EXEMPT PROPERTIES

Tax Year 2025-26

County: Multnomah

Taxable Assessed Value is the value that rates are applied to when extending taxes.

	SPECIALLY ASSESSED PROPERTY	ORS	NUMBER OF ACCOUNTS	TAXABLE ASSESSED VALUE	REAL MARKET VALUE	ASSESSED VALUE EXEMPTED
1	Farm Use Land (excluding homesites)	308A.050 - 308A.128	1,141	46,996,750	563,002,490	
2	Farm Homesites Specially Assessed	308A.250 - 308A.259	34	0	945,290	
3	Forestland (excluding homesites)	321.257 321.805	1,188	11,171,312	386,981,020	
4	Small Tract Forestland (excluding homesites)	321.722	277	629,624	88,322,490	
5	Forest Homesites Specially Assessed	308A.250 - 308A.259	53	0	2,839,480	
6	Wildlife Habitat Conservation Land	308A.400 - 308A.430	138	877,651	29,285,570	
7	Open Space	308A.300 - 308A.330	35	8,500,350	29,348,640	
8	Riparian Habitat Land	308A.350 - 308A.383	13	3,152,900	7,591,340	
9	Conservation Easements	308A.450 - 308A.465	12	3,079,220	8,019,770	
10	Low Income Rental Housing Specially Assessed	308.701 - 308.724	55	107,724,480	285,790,600	
11	All Other Specially Assessed Property	308.490 308.670	219	584,558,970	3,195,617,740	
12	TOTAL OF LINES 1 THRU 11		3,165	766,691,257	4,597,744,430	
	BUSINESS/HOUSING/MISC. EXEMPTIONS/CANCEL					
13	Alternative Energy System	307.175	1	0	258,140	258,140
14	Commercial Facilities Under Construction	307.340	10	23,774,240	235,508,610	203,006,870
15	Enterprise Zones	285C.175	39	251,685,470	1,179,635,700	763,877,550
16	Farm Labor Camps, Day Care Centers	307.495	0	0	0	0
17	Historic Property	358.505	59	56,236,710	161,462,240	84,460,490
18	Housing for Low Income Rental	307.517	0	0	0	0
19	Nonprofit Low Income Rental Housing	307.541	734	36,991,250	2,545,594,310	2,328,992,820
20	Multiple Unit Housing in Core Areas	307.630	104	347,928,940	1,942,096,260	1,106,614,700
21	Nonprofit Homes for the Elderly	308.490	4	0	11,399,470	11,399,470
22	Workforce Housing	Ore Laws 2021 c.527	0	0	0	0
23	Affordable Housing Covenant	307.555	1	0	2,332,610	2,332,610
24	Pollution Control Facilities	307.420	0	0	0	0
25	Port and Airport Property Leased (in lieu and fully exempt)	307.120	18	1,030,960	343,977,260	341,143,700
26	War Veterans and Spouses	307.260, 307.283	3,355	886,853,370	2,039,368,420	101,378,530
27	Military Homestead Exemption	307.286	19	3,024,260	11,000,470	2,059,030
28	Food Processing Equipment	307.455 307.462	14	166,119,060	268,676,300	101,002,200
29	Business Personal Property Tax Exemption	308.250(2)	6,613	0	52,454,570	49,213,490
30	Strategic Investment Program (SIP)	285C.600	0	0	0	0
31	Land Held by Nonprofit Corporation for Building Residences for	307.513	10	0	1,821,010	1,821,010
32	Brownfield Development	note following ORS 307.430	0	0	0	0
33	New Industrial Property in Rural Areas	note following ORS 307.340	0	0	0	0
34	Surviving Spouse of Public Safety Officer	307.295	1	0	454,210	171,880
35	Seismic Upgrade/Retrofits Exemption	note following ORS 307.175	0	0	0	0
36	All Other Business/Housing/Misc. Exemptions		1,125	67,788,550	575,864,110	413,027,780
37	TOTAL OF LINES 13 THRU 36		12,107	1,841,432,810	9,371,903,690	5,510,760,270
	PUBLIC EXEMPTIONS					
38	Federal Government	307.040	523	0	4,943,218,780	4,943,218,780
39	State	307.090	977	23,301,370	3,042,897,980	2,845,061,510
40	County	307.090	393	16,520	660,856,930	653,774,900
41	Cities and Towns	307.090	3,934	28,343,550	4,613,198,010	4,433,186,650
42	School Districts	307.090	460	792,460	4,471,538,980	4,453,301,620
43	Housing Authorities	307.092	274	3,199,110	1,068,932,980	1,048,306,120
44	All Other Municipal Corporations	307.090 307.181	1,366	135,106,240	5,444,472,470	5,006,098,110
45	TOTAL OF LINES 38 THRU 44		7,927	190,759,250	24,245,116,130	23,382,947,690
	SOCIAL WELFARE EXEMPTIONS					
46	Fraternal Organizations	307.136	73	462,960	49,723,460	48,060,880
47	Literary, Charitable, and Scientific Organizations	307.130	1,764	122,603,620	4,419,160,100	4,045,999,870
48	Churches and Religious Organizations	307.140	1,335	22,936,670	2,378,311,640	2,278,257,470
49	Academies and Day Care Facilities	307.145	327	1,948,040	1,671,910,750	1,665,816,420
50	Burial Grounds, Crematories, Tombs, etc.	307.150	61	6,116,770	176,798,200	163,921,920
51	Public Libraries Privately Owned	307.160	2	0	720,970	720,970
52	Senior Centers Privately Owned	307.147	0	0	0	0
53	Public Parks Privately Owned	307.115	2	16,400	6,002,730	5,976,320
54	All Other Social Welfare Exemptions		1,129	1,811,414,210	7,626,053,912	2,768,895,980
55	TOTAL OF LINES 46 THRU 54		4,693	1,965,498,670	16,328,681,762	10,977,649,830
56	Does the Real Market Value column include all specially assessed and exempt property in your county (Yes or No)?					If no, describe what was not included.
57	Manufactured Home Value Cancellation Exemption		4,859	365,006,980	26,193,020	141,953,376