

MULTNOMAH COUNTY, OREGON

Statement of Net Assets

June 30, 2006

(amounts expressed in thousands)

	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 200,423	\$ 7,104	\$ 207,527
Receivables (net of allowance for uncollectibles):			
Taxes	27,363	-	27,363
Accounts	66,660	3	66,663
Loans	800	-	800
Interest	836	-	836
Special assessments	10	29	39
Contracts	7,308	-	7,308
Inventories	3,201	-	3,201
Prepaid items	5,188	-	5,188
Restricted cash and investments	1,709	-	1,709
Non-current assets:			
Capital assets:			
Land and construction in progress	32,126	-	32,126
Buildings-not in service, not depreciating	51,164	-	51,164
Other capital assets (net of accumulated depreciation)	534,008	2,985	536,993
Other assets, net of amortization	144,476	-	144,476
Total assets	1,075,272	10,121	1,085,393
LIABILITIES			
Accounts payable	73,024	4,245	77,269
Claims and judgments payable	10,627	-	10,627
Accrued salaries and benefits	6,994	15	7,009
Accrued interest payable	3,328	-	3,328
Unearned revenue	16,975	-	16,975
Due within one year:			
Compensated absences	6,086	8	6,094
Note payable	400	-	400
Bonds payable	17,000	-	17,000
Capital leases payable	2,845	-	2,845
Loans payable	87	-	87
Noncurrent liabilities:			
Due in more than one year:			
Compensated absences	13,518	38	13,556
Bonds payable	322,675	-	322,675
Capital leases payable	16,599	-	16,599
Loans payable	362	-	362
Deferred lease obligation	1,551	-	1,551
Net other postemployment benefits obligation	44,742	-	44,742
Total liabilities	536,813	4,306	541,119
NET ASSETS			
Invested in capital assets, net of related debt	434,866	2,985	437,851
Restricted for:			
Bridge rehabilitation	4,244	-	4,244
Capital projects	8,797	-	8,797
Community support programs	7,293	-	7,293
Debt service	51,054	-	51,054
Unrestricted	32,205	2,830	35,035
Total net assets	\$ 538,459	\$ 5,815	\$ 544,274

The notes to the financial statements are an integral part of this statement.

MULTNOMAH COUNTY, OREGON

Statement of Activities

For the Year Ended June 30, 2006

(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 114,378	\$ 25,531	\$ 6,912	\$ 144
Health services	112,201	44,406	29,597	-
Social services	177,891	1,210	133,684	-
Public safety and justice	196,167	16,600	37,678	-
Community services	23,336	8	4,704	-
Library	43,530	1,641	2,298	167
Roads and bridges	54,256	1,784	33,060	4,961
Interest on long-term debt	21,822	-	-	-
Total governmental activities	<u>743,581</u>	<u>91,180</u>	<u>247,933</u>	<u>5,272</u>
Business-type activities:				
Dunthorpe-Riverdale Service				
District Number 1	407	455	-	-
Mid County Service				
District Number 14	328	294	-	82
Behavioral health managed care	33,640	34,519	-	-
Total business-type activities	<u>34,375</u>	<u>35,268</u>	<u>-</u>	<u>82</u>
Total primary government	<u>\$ 777,956</u>	<u>\$ 126,448</u>	<u>\$ 247,933</u>	<u>\$ 5,354</u>

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt service

Personal income taxes

Business income taxes

Selective excise and use taxes

Payments in lieu of taxes

State government shared unrestricted revenues

Grants and contributions not restricted to specific programs

Interest and investment earnings

Miscellaneous

Gain on sale of capital assets

Transfers

Special items:

Loss on transfer of County roads

Total general revenues and special items

Change in net assets

Net assets - as previously reported

Cumulative effect of change in accounting principle

Net assets - beginning, restated

Net assets - ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total
\$ (81,791)	\$ -	\$ (81,791)
(38,198)	-	(38,198)
(42,997)	-	(42,997)
(141,889)	-	(141,889)
(18,624)	-	(18,624)
(39,424)	-	(39,424)
(14,451)	-	(14,451)
(21,822)	-	(21,822)
(399,196)	-	(399,196)
-	48	48
-	48	48
-	879	879
-	975	975
\$ (399,196)	\$ 975	\$ (398,221)
\$ 219,854	\$ -	\$ 219,854
9,373	-	9,373
59,764	-	59,764
50,980	-	50,980
36,914	-	36,914
2,249	-	2,249
8,692	-	8,692
2	-	2
10,094	251	10,345
4,007	-	4,007
1,607	-	1,607
-	-	-
(108,555)	-	(108,555)
294,981	251	295,232
(104,215)	1,226	(102,989)
621,583	4,589	626,172
21,091	-	21,091
642,674	4,589	647,263
\$ 538,459	\$ 5,815	\$ 544,274