

**BEFORE THE BOARD OF COUNTY COMMISSIONERS FOR
MULTNOMAH COUNTY, OREGON**

RESOLUTION NO 2026-060

**Resolution approving the Joint Authority Agreement in furtherance of the
County's investment in the renovation of the Moda Center Arena.**

The Multnomah County Board of Commissioners Finds:

- A. On March 31, 2026, Governor Kotek signed SB 1501 (2026R), authorizing the creation of an intergovernmental entity – the “joint authority” (the “Authority”) – to oversee renovation work to the Moda Center Arena (the “Arena”) paid for with public funds.
- B. SB 1501 authorizes the state of Oregon (through its Department of Administrative Services, or DAS), city of Portland, and Multnomah County, to constitute the Authority to facilitate and oversee: (a) the ownership, public financing, and operation of the Arena; (b) the deployment and stewardship of public funding used to renovate the Arena; and (c) the implementation and completion of renovation work to the Arena.
- C. Creation of the Authority is one of the key conditions set forth in SB 1501 that must be met before the State is authorized to issue bonds to fund Arena capital renovation work.
- D. The Authority is an intergovernmental entity that is formed by the State, City, and County via an intergovernmental agreement authorized under ORS 190.110 and SB 1501. The intergovernmental agreement (“IGA”) that creates the Authority is the “Joint Authority Agreement,” or “JAA.”
- E. On August 6, 2026, the Multnomah County Board of Commissioners approved Resolution 26-050, confirming the County's interest in joining the Authority.
- F. The JAA provides for deep community and workforce engagement regarding the renovation of the Arena and reflects the parties' proposed financial commitments toward Arena renovation costs as follows: \$365 million from the State, \$120 million from the City, and \$88 million from Multnomah County, alongside commitments from the City and County for ongoing capital expenditures.
- G. Adoption of the JAA does not commit the parties to the funding proposed under the JAA. Rather, any such commitment will be made under a separate intergovernmental agreement that the City and County are negotiating -- the Moda Center Funding Intergovernmental Agreement.
- H. Approval of the JAA reiterates the County's support for using the Arena's renovation as a catalyst for revitalizing the Rose Quarter and Lower Albina neighborhoods, and for investing in positive economic conditions that foster the County's work and help County residents thrive.

The Multnomah County Board of Commissioners Resolves:

Approval of a Joint Authority Agreement and authorizing the Chair of the Board of Commissioners to sign the intergovernmental agreement.

ADOPTED this 1st day of October, 2026.



BOARD OF COUNTY COMMISSIONERS FOR
MULTNOMAH COUNTY, OREGON

Jessica Vega Pederson, Chair

REVIEWED:

JENNY M. MADKOUR, COUNTY ATTORNEY FOR
MULTNOMAH COUNTY, OREGON

By _____

Jenny M. Madkour, County Attorney

SUBMITTED BY: Jessica Vega Pederson, Chair