



September 2026

2028 RTP Revenue Forecast

Update to Technical Advisory Committees for County Transportation Coordinating Committees

2028 RTP Revenue Forecast

Development of the draft revenue forecast and cost targets for the 2028 RTP Call for Projects is underway and will be finalized by the end of the year.

- The region has limited transportation funding, which must be used strategically to meet the extensive needs of the people who live and work here.
- The RTP revenue forecast is an important part of the call for projects process, providing an estimate of how much funding can be reasonably expected to be available during the life of the plan (2029-2050) for capital projects and maintaining and operating the existing transportation system.



Revenue forecast – work underway

Created a work plan with key deliverables and milestones through end of the year

2028 RTP Finance Work Plan: Key Tasks and Deliverables

PHASE 1: SCOPING	PHASE 2: DEVELOP TRANSPORTATION REVENUE FORECAST	PHASE 3: DOCUMENT FORECAST AND FINANCIAL PLAN	PHASE 4: DRAFT PLAN REVIEW AND PRELIMINARY APPROVAL	PHASE 5: FINAL PLAN ADOPTION
June to July 2026	August to December 2026	January to December 2027	January to July 2028	August to November 2028
Define project team roles and responsibilities Define revenue sources, methodologies, including YOE inflation factor and other assumptions Identify revenues already allocated and committed to projects in the MTIP and local CIPs through FFY' 2029 Update worksheets for revenue forecast based on 2023 RTP forecast Provide ODOT, TriMet, SMART, tribes and Port of Portland 2023 revenue forecast documents as starting point	Collaborate with ODOT, TriMet, SMART, tribes, local governments and Port of Portland to develop a forecast of existing² and new reasonably expected revenue³ sources⁴ for capital projects and programs, and operations, maintenance and preservation (OMP) in Metro region for the period of FFY 2029 to FFY 2050 Determine OMP costs to identify revenues available for capital projects Identify cost targets for the Constrained project list and Strategic project list Seek JPACT and Metro Council support for cost targets for Call for Projects	Prepare draft 2028 RTP Financial Plan Documentation (Chapter 5 and Appendix H) Identify potential options and near- and long-term actions to secure new revenues Update forecast to reflect outcomes from the federal Transportation reauthorization and 2027 Legislative Session, if needed Create database of RTP Revenue Forecast to support future funding discussions	Release 2028 RTP and appendices for public review Recommend updates to Chapter 5 and Appendix H to address public comments received	Adopt 2028 RTP and appendices
Deliverables				
Form Project Team Document Key Assumptions Update City, County, ODOT, TriMet, Port, and Tribal Revenue Forecast Worksheets	Draft RTP Revenue Forecast RTP Cost Targets for Call for Projects	Draft RTP Chapter 5 Draft RTP Appendix H Draft RTP Revenue Forecast Database	Recommended updates to Chapter 5 and Appendix H	Final RTP Chapter 5 Final RTP Appendix H Final RTP Revenue Forecast Database

2028 RTP Revenue Forecast - Milestones June-Dec 2026

Updated 9/8/2026

June: Develop Revenue Worksheet Formats

- 6/24: Metro completes first draft of local agency revenue worksheet formats

July: Agency and Metro Meetings

- 7/22: Meeting with ODOT on draft revenue worksheet
- 7/30: Meeting with TriMet on draft revenue worksheet

August: Agency and Metro Meetings

- 8/13: Metro finalizes revenue worksheet formats
- 8/20: Local agency meeting (counties, Portland) on draft revenue worksheets
- 8/25: Meeting with TriMet on draft revenue worksheet
- 8/25: Meeting with Port of Portland on draft revenue worksheet
- 8/26: Meeting with ODOT on draft revenue worksheet
- 8/27: Meeting with Washington County on draft revenue worksheet
- 8/31: Meeting with Clackamas County on draft revenue worksheet



Revenue forecast – work underway

- Created standard revenue ‘categories’ and ‘types’ that local revenue sources fall under
- Updated 2023 RTP city and county local revenue worksheets with new ODOT state apportionments, extended revenues out to 2050, created standardized format
- Identified questions to be answered through the local review

2028 Revenue Category	Local Revenue Sources	2028 RTP Revenue Type	Jurisdiction	Jurisdiction Type	County
State Revenues	State Gas Tax	City/County Apportionment	Fairview	City	Multnomah
State Revenues	Highway Fund	City/County Apportionment	Fairview	City	Multnomah
City Revenues	Developer Contributions	New Development Charge	Gresham	City	Multnomah
City Revenues	SDC	New Development Charge	Gresham	City	Multnomah
City Revenues	Misc Grants	Other/Misc.	Gresham	City	Multnomah
City Revenues	Urban Renewal/LID	TIF/LID	Gresham	City	Multnomah
State Revenues	County Arterial Transfer	City/County Apportionment	Gresham	City	Multnomah
State Revenues	State Gas Tax and VRF	City/County Apportionment	Gresham	City	Multnomah
County Revenues	Miscellaneous	Other/Misc.	Multnomah County	County	Multnomah
State Revenues	State Gas Tax	City/County Apportionment	Multnomah County	County	Multnomah
State Revenues	State Highway Fund	City/County Apportionment	Multnomah County	County	Multnomah
State Revenues	Vehicle Registration Fees	City/County Apportionment	Multnomah County	County	Multnomah
	Capital Grant	?	Multnomah County	County	Multnomah
	Earthquake Ready Burnside Bridge	Vehicle Registration Fee	Multnomah County	County	Multnomah
City Revenues	Local Gas Tax	Gas Tax	Portland	City	Multnomah
City Revenues	General Fund	General Fund	Portland	City	Multnomah
City Revenues	Private Development	New Development Charge	Portland	City	Multnomah

Troutdale						
RTP Revenue Category	City Revenues				State Revenues	
RTP Revenue Type	Gas Tax	New Development Charge	TIF/LID	Other/Misc.	City/County Apportionment	
Local Revenue Source	Local Gas Tax	SDC-Residential	Urban Renewal/LID	Misc Grants	State Gas Tax and VRF	Multnomah IGA
Growth Rate	2.2%	0%	0%	N/A	2.20%	2.2%
FFY 2019						
FFY 2020						
FFY 2021						
FFY 2022						
FFY 2023	\$959,633	\$30,399	\$100,000		\$1,234,627	\$18,921
FFY 2024	\$980,745	\$30,399	\$100,000		\$1,261,789	\$19,337
FFY 2025	\$1,002,321	\$30,399	\$100,000		\$1,278,430	\$19,763
FFY 2026	\$1,024,372	\$30,399	\$100,000		\$1,278,400	\$20,197
FFY 2027	\$1,046,909	\$30,399	\$100,000	\$48,421	\$1,283,428	\$22,849
FFY 2028	\$1,069,941	\$30,399	\$100,000	\$0	\$1,266,117	\$23,352
FFY 2029	\$1,093,479	\$30,399	\$100,000	\$0	\$1,268,582	\$23,865
FFY 2030	\$1,117,536	\$30,399	\$100,000	\$0	\$1,323,808	\$24,390
FFY 2031	\$1,142,122	\$30,399	\$100,000	\$0	\$1,335,921	\$24,927
FFY 2032	\$1,167,248	\$30,399	\$100,000	\$48,421	\$1,351,179	\$25,475
FFY 2033	\$1,192,928	\$30,399	\$100,000	\$0	\$1,380,905	\$26,036
FFY 2034	\$1,219,172	\$30,399	\$100,000	\$0	\$1,411,285	\$26,609
FFY 2035	\$1,245,994	\$30,399	\$100,000	\$0	\$1,442,333	\$27,194
FFY 2036	\$1,273,406	\$30,399	\$100,000	\$0	\$1,474,064	\$27,792
FFY 2037	\$1,301,421	\$30,399	\$100,000	\$48,421	\$1,506,494	\$28,404
FFY 2038	\$1,330,052	\$30,399	\$100,000	\$0	\$1,539,637	\$29,029

Revenue forecast – work underway

- Documented ‘key assumptions’ to be refined through the process
- Started coordination with counties, TriMet, SMART, ODOT, the Port, Portland on their revenue forecasts
- Inviting Tribes to consult on this and other aspects of the RTP

DRAFT 2028 RTP Revenue Forecast and Cost Targets Key Assumptions¹

Plan Horizon Year: 2050

Cost banded years:

Near-term: FFY 2029-FFY 2040: Oct 1, 2028 – Sept 30, 2040

Long-term: FFY 2041-FFY 2050: Oct 1, 2040 – Sept 30, 2050

Federal Fiscal Year (FFY): Oct 1 to Sept 30 of following year

Because the RTP is a Federal plan Metro uses Federal Fiscal Years (FFY) for the Revenue Forecast and Cost Targets, while most agency budgets use Fiscal Year (FY) July 1 to June 30. For simplicity, Metro will use forecasts from local and state agencies that are provided in state/local fiscal years and combine those revenues with federal revenues in the like federal fiscal year (i.e. Local/State fiscal year 2029 = Federal fiscal year 2029) to calculate total available revenues.

Baseline year for revenue forecast: 2029

Revenues are forecasted from FFY 2029 to FFY 2050. However, actual revenues for current revenue sources may be used to provide a ‘starting point’ for revenue forecasts. These ‘actual’ revenues may be included in the revenue forecast worksheet for years before FFY 2029.



Work ahead requiring local coordination

City and county review and update of local revenues for the 2028 RTP revenue forecast and cost targets (**highlight changes in green**):

- Review and update revenue worksheet tabs:
 - **Answer questions in comments**
 - **Add or delete revenue sources**
 - **Confirm or document revenue growth rates**
- Review local revenue definitions worksheet:
 - **Add in new revenues: name, description, growth rates and methodology, % to O&M/capital**



Next steps

- See Milestones document for details
- Review and update local revenue worksheets by Sept 30 in coordination with County staff.
- Metro will begin to develop the federal and state discretionary funding forecast with ODOT and TriMet in the next few weeks.
- Join Metro office hours to get your questions answered (if the office hours do not work for you, please contact Lake McTighe to set up a meeting):
 - Tuesday, September 15th 1-2 pm
 - Wednesday, September 16th 1-2 pm
 - Tuesday, September 22nd 1-2 pm
 - Wednesday, September 23rd 1-2 pm
 - Thursday, September 24th 1-2 pm





Thank you

oregonmetro.gov/projects/2028-regional-transportation-plan

