

**Department:** County Human Services

**Program Contact:** Mary Li

**Program Offer Type:** Innovative/New Program

**Program Offer Stage:** As Adopted

**Related Programs:**
**Program Characteristics:** One-Time-Only Request

**Executive Summary**

This program offer requests \$175,000 of pass-through for a first year pilot of the DCHS Economic Opportunity Initiative that continues current efforts and expands into new strategies to increase the numbers of households able to stabilize themselves economically and prepare to pursue and achieve economic security through asset building and financial literacy.

**Program Summary**

The Initiative supports an enhanced articulation of the DCHS mission - to promote economic opportunity that reduces poverty by protecting and building the human capital of all our community - that creates an overall framework for the Department's work to both ease the experience of poverty and end the conditions that cause poverty.

Families living on a low-income simply have less financial assets, and therefore, fewer choices. Communities of color are over represented among those living in poverty. Research shows that increasing the choices families have through making financial resources available to them leads to significant gains over two years in: household savings, earnings, small business development, health status, and child academic achievement.

A pilot will be launched with families, currently receiving services through the Anti-Poverty system of care, invited to join a group making the commitment to work collectively towards economic security by fostering community connections and using funds as capital to support economic security goals. At least 75% of these families will achieve their goals.

Financial literacy, empowerment, and asset building services assist households in accessing actionable financial education hand in hand with financial products and services so they can make good decisions that help them build their financial stability. Services include high quality financial coaching, free or low cost classes, credit building opportunities, savings products, free tax preparation and more. Offering services to 300 families through the existing Anti-Poverty system of care brings them to households working to achieve economic stability where they need it, when they need it.

**Performance Measures**

Measure Type	Primary Measure	FY14 Actual	FY15 Purchased	FY15 Estimate	FY16 Offer
Output	Number of households served	0	0	0	210
Outcome	Percentage of households served who achieve their identified economic goals	0	0	0	75

**Performance Measures Descriptions**

**Legal / Contractual Obligation**

N/A

**Revenue/Expense Detail**

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2015	2015	2016	2016
Contractual Services	\$0	\$0	\$175,000	\$0
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$0</b>	<b>\$175,000</b>	<b>\$0</b>
<b>Program Total:</b>	<b>\$0</b>		<b>\$175,000</b>	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Explanation of Revenues****Significant Program Changes**

Last Year this program was: