

MULTNOMAH COUNTY, OREGON
Statement of Net Assets
June 30, 2009
(amounts expressed in thousands)

	<u>Primary Government</u>		<u>Total</u>	<u>Component Unit</u>
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>		<u>The Library Foundation</u>
ASSETS				
Current assets:				
Cash and investments	\$ 215,909	\$ 14,281	\$ 230,190	\$ 12,091
Receivables (net of allowance for uncollectibles):				
Taxes	24,064	-	24,064	-
Accounts	66,654	6	66,660	81
Loans	1,132	-	1,132	-
Interest	1,048	-	1,048	-
Special assessments	11	51	62	-
Contracts	4,570	-	4,570	-
Contributions	-	-	-	205
Internal balances	253	(253)	-	-
Inventories	3,064	-	3,064	-
Prepaid items	2,308	-	2,308	16
Split-interest and other agreements	-	-	-	1,212
Restricted cash and investments	1,314	-	1,314	-
Capital assets:				
Land and construction in progress	17,552	-	17,552	-
Buildings-not in service, not depreciating	51,164	-	51,164	-
Other capital assets (net of accumulated depreciation)	535,552	3,442	538,994	11
Other assets, net of amortization	125,927	-	125,927	-
Total assets	<u>1,050,522</u>	<u>17,527</u>	<u>1,068,049</u>	<u>13,616</u>
LIABILITIES				
Accounts payable	61,065	4,405	65,470	295
Claims and judgments payable	12,861	-	12,861	-
Accrued salaries and benefits	8,307	10	8,317	-
Accrued interest payable	2,646	-	2,646	-
Gift annuity payable	-	-	-	7
Unearned revenue	7,190	-	7,190	-
Due within one year:				
Compensated absences	6,614	8	6,622	-
Bonds payable	21,786	-	21,786	-
Capital leases payable	2,277	-	2,277	-
Noncurrent liabilities:				
Due in more than one year:				
Compensated absences	16,863	31	16,894	-
Bonds payable	261,853	-	261,853	-
Capital leases payable	8,480	-	8,480	-
Loans payable	623	-	623	-
Deferred lease obligation	1,723	-	1,723	-
Net other postemployment benefits obligation	80,173	-	80,173	-
Total liabilities	<u>492,461</u>	<u>4,454</u>	<u>496,915</u>	<u>302</u>
NET ASSETS				
Invested in capital assets, net of related debt	470,426	3,442	473,868	11
Restricted for:				
Nonexpendable - Library operations	-	-	-	3,972
Expendable:				
Capital projects	22,620	-	22,620	-
Community support programs	8,896	-	8,896	-
Debt service	67,026	-	67,026	-
Library operations	-	-	-	3,263
Unrestricted	(10,907)	9,631	(1,276)	6,068
Total net assets	<u>\$ 558,061</u>	<u>\$ 13,073</u>	<u>\$ 571,134</u>	<u>\$ 13,314</u>

The notes to the financial statements are an integral part of this statement.

MULTNOMAH COUNTY, OREGON

Statement of Activities

For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Fees, Fines and Charges or Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government:				
Governmental activities:				
General government	\$ 64,660	\$ 21,936	\$ 4,107	\$ 99
Health services	133,751	60,340	31,117	-
Social services	210,590	1,125	170,657	-
Public safety and justice	217,215	17,597	44,258	-
Community services	24,320	10	3,444	489
Library	55,181	1,754	3,552	-
Roads and bridges	53,462	1,227	33,883	3,243
Interest on long-term debt	14,041	-	-	-
Total governmental activities	<u>773,220</u>	<u>103,989</u>	<u>291,018</u>	<u>3,831</u>
Business-type activities:				
Dunthorpe-Riverdale service				
District Number 1	458	713	-	-
Mid County service				
District Number 14	420	264	-	80
Behavioral health managed care	<u>32,720</u>	<u>39,027</u>	<u>-</u>	<u>-</u>
Total business-type activities	<u>33,598</u>	<u>40,004</u>	<u>-</u>	<u>80</u>
Total primary government	<u>\$ 806,818</u>	<u>\$ 143,993</u>	<u>\$ 291,018</u>	<u>\$ 3,911</u>
Component unit:				
The Library Foundation	<u>\$ 2,341</u>	<u>\$ -</u>	<u>\$ 670</u>	<u>\$ -</u>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for debt service				
Personal income taxes				
Business income taxes				
Selective excise and use taxes				
Payments in lieu of taxes				
State government shared unrestricted revenues				
Grants and contributions not restricted to specific programs				
Interest and investment earnings				
Miscellaneous				
Gain on sale of capital assets				
Total general revenues				
Change in net assets				
Net assets - beginning				
Net assets - ending				

The notes to the financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Assets			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	The Library Foundation
\$ (38,518)	\$ -	\$ (38,518)	\$ -
(42,294)	-	(42,294)	-
(38,808)	-	(38,808)	-
(155,360)	-	(155,360)	-
(20,377)	-	(20,377)	-
(49,875)	-	(49,875)	-
(15,109)	-	(15,109)	-
(14,041)	-	(14,041)	-
<u>(374,382)</u>	<u>-</u>	<u>(374,382)</u>	<u>-</u>
-	255	255	-
-	(76)	(76)	-
<u>-</u>	<u>6,307</u>	<u>6,307</u>	<u>-</u>
<u>-</u>	<u>6,486</u>	<u>6,486</u>	<u>-</u>
<u>(374,382)</u>	<u>6,486</u>	<u>(367,896)</u>	<u>-</u>
-	-	-	(1,671)
\$ 258,200	\$ -	\$ 258,200	-
8,227	-	8,227	-
(5,341)	-	(5,341)	-
42,900	-	42,900	-
39,161	-	39,161	-
1,516	-	1,516	-
8,562	-	8,562	-
14	-	14	2,014
5,767	235	6,002	(1,945)
1,797	-	1,797	1
628	-	628	-
<u>361,431</u>	<u>235</u>	<u>361,666</u>	<u>70</u>
(12,951)	6,721	(6,230)	(1,601)
571,012	6,352	577,364	14,915
<u>\$ 558,061</u>	<u>\$ 13,073</u>	<u>\$ 571,134</u>	<u>\$ 13,314</u>