Secretary of State Elections Division | 255 Capitol St. NE, Suite 501, Salem, OR 97310 | p. 503.986.1518 | f. 503.373.7414 | www.oregonvotes.org

Notice of District Measure Election

26-120

SEL 803 rev 01/10: ORS 250.035, 250.041, 255.145, 255.345

	Na	Riverdale School District Name of District	
located in Multnomah and Clackamas	County, Oregon on	November 2	, 20 10 .
Name of County or Counties	_	Date of Election	
The following shall be the ballot title of the measure to be submitted to the d	istrict's voters:	r3	_
Caption 10 words)irec	
Five-year Local Option Tax for General Operations			3 元
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		OFT ELECTIONS	

Shall the District levy \$1.07 per \$1,000 assessed value for each year of five years beginning 2011-2012 for operations? This measure renews current local option tax rate.

Summary 175 words (17.5 m) 17.5 (17.5 m) 17.

This measure authorizes Riverdale School District No. 51J, Multnomah and Clackamas Counties, Oregon, to levy a property tax in the amount of \$1.07 per \$1000 of assessed value each year for five years. The taxes would be used to help finance District operations. Without additional revenue, the district would have to reduce staff and services.

An estimate of the total amount to be raised each fiscal year is: \$544,000 in 2011-2012; \$555,000 in 2012-2013; \$566,000 in 2013-2014; \$577,000 in 2014-2015; and \$589,000 in 2015-2016.

The estimated tax cost for this measure is an ESTIMATE ONLY based on the best information available from the county assessor at the time of estimate.

The following authorized district official hereby certifies the above ballot title is true and complete.

	09/01/2010	
Signature of Authorized District Official not required to be notarized	Date Signed mm/dd/yy	
Dr. Brook MacNamara	Superintendent	
Printed Name of Authorized District Official	Title	

MEASURE EXPLANATORY STATEMENT

Required for all Measures Submitted with Multnomah County Elections

ELECTION DATE	MEASURE NUMBER				
11-2-10	26-120				
BALLOT TITLE CAPTION					
Five-year Local Option Tax	for General Operations				
NAME OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT					
Dr. Brook Mac Namara					
NAME OF JURISDICTION PERSON REPRESENTS					
Riverdale School District 5	317				
E-MAIL TELEPHONE N	IUMBER FAX NUMBER				
brachamara@riverdale. KIZ. or, us	503-636-8611 503-635-6342				
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WORD/NUMBER COUNT TOTAL (500 word/number limit)_

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9-1-2010

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[Riverdale School District 51J--Multiple Year Local Option Tax Explanatory Statement]

What is the Local Option measure?

- This measure renews the existing levy approved by voters in both 2000 and 2005 and does not raise tax rates.
- The 5-year property tax levy will provide continued education funding. ALL funds raised by the levy will flow directly to Riverdale schools to serve our community's children.

Why does the Riverdale School District need Local Option revenues?

- State funding levels are declining and are not sufficient to maintain Riverdale's academic program, which ranks among the best in the state.
- The Local Option partially offsets Riverdale's loss of state funding.
- Riverdale received just \$5,786 per student in state funding in 2009-2010, compared to \$6,110 in 2007-08.
- The state announced a \$577 million dollar shortfall in May 2010 resulting in a \$200,000 cut in funds for Riverdale School District. On August 26th an additional \$337.5 million shortfall was announced. Additional shortfalls are predicted to occur throughout this biennium. These shortfalls will result in further cuts to the Riverdale School District budget.
- Operating costs have continued to rise with the cost of living.

What will the renewal of this measure do?

- It renews the existing Local Option levy that was approved by Riverdale School District voters in 2000 and again in 2005.
- It retains the existing levy rate, which generates \$530,000 per year, or roughly of our District's annual operating funds.

How will Local Option dollars be used?

- Local Option resources become part of Riverdale's operating school budget and are used to:
 - o Retain classroom teachers
 - o Maintain low student-to-staff ratio. (Maintain class size)
 - o Support current programs
 - o Purchase instructional supplies
 - o Resources are NOT used to support construction or capital projects.

What would happen if the levy fails?

- Loss of roughly 9% of the District's annual operating funds.
- Deep programmatic cuts will be necessary in District educational programs. (\$530,000 loss equates to seven teachers.)

How will continuation of the levy affect my taxes?

• Passage of the levy will not change your current tax rate; this is continuation of an existing tax rate.

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• The exact amount varies from property to property, based on Ballot Measure 5 limitations. For a home assessed at \$750,000 and taxed at the <u>maximum</u> Local Option tax rate of \$1.07 per \$1,000 of assessed value, the total annual cost would be approximately \$803.

Submitted by: Dr. Brook MacNamara Superintendent School Board, Riverdale School District 51J