Notice of City Measure Election 26-159

City of Portland	Oregon on November	r 4th	. 20 14
łame of City or Cities	Date of Election		
The following shall be the ballot title of the measure to be submitted to	the city's voters:		
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he following authorized city official hereby certifies the above ballot f notice and the completion of the ballot title challenge process.	title is true and complete, whi	ch includes pu	iblication
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ignature of Authorized City official not required to be notarized	08/07/14 Date Signed mm/d	d/vv	
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EXHIBIT C

CAPTION

Bonds to fix playgrounds, trails; improve park facilities, safety, accessibility.

QUESTION

Shall Portland fix, improve park facilities by issuing bonds estimated to maintain current tax rate; require audits and public oversight? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY

Measure would authorize \$68,000,000 in general obligation bonds for Portland Parks & Recreation facilities. Because previous bonds are scheduled to be repaid, City's parks bond tax rate is not expected to increase from current rate of \$0.0877 per \$1,000 of assessed value.

Anticipated projects include fixing, improving:

- 10 to 20 play areas currently closed, at risk of closure, or deficient, including Couch, Creston, Kenton, Lents, Lynchview, North Park Blocks, Ventura parks
- Trails, bridges, including in Forest Park
- Community pools, including Matt Dishman, Peninsula, Grant
- Sellwood Park buildings, Rieke Field, Multnomah Arts Center, St. Johns Community Center
- Restrooms, roofs, other deficient parks, structures, and equipment
- Pioneer Courthouse Square failing structures, leaks, cracks
- Barriers to accessibility for people with disabilities
- Park maintenance facilities to address worker safety, efficiency

Funds are for repairs and other capital costs, not park operations. A five-member oversight committee will review bond expenditures, provide annual reports. Bonds may be issued in multiple series; audits required.

Measure Explanatory Statement for County Voters' Pamphlet
Please read all instructions before completing this form. This form is to be used when
planatory Statement for County Voters' Pamphlet' with your County Elections office. I

n filing a Important! f a local 'Measure Exp government is located in more than one county, the county clerk of the county in which the city hall of the city or the administrative office of the local government is located shall be the filing officer for the 'Measure Explanatory Statement for County Voters' Pamphiet'. Filing Information Measure # 26 _ 159 General 20 14 Special Election: Primary 20 Ballot Title Caption Bonds to fix playgrounds, trails; improve park facilities, safety, accessibility. Name of Person responsible for content of 'Explanatory Statement' (as It should appear in the Voters' Pamphlet): Portland City Commissioner Amanda Frtz Name of Jurisdiction/Organization Person is authorized to represent (as it should appear in the Voters Famphie City of Portland CONTACT INFORMATION Home:__(503) 244**-3**958 Work: (503) 823-3008 Phone: Cell: E-Mail: Amanda@portlandoregon.gov SIGNATURE Y Signature redacted Signature of person responsible for content of 'Explanatory Statement' MEASURE EXPLANATORY STATEMENT See attached for 'Measure Explanatory Statement' (500 word/number MAX). For Office Use only: O County: Me Monah Word Count (500 max): Digital copy? (6) Yes (7) No Signed? ØYes O No Review Staff Initials: 🔏 'Measure Explanatory Statement' attached? O No Intake Staff Initialsy (

EXHIBIT D

EXPLANATORY STATEMENT

This Measure would allow the City of Portland to issue up to \$68 million in general obligation bonds and to use the money from the bonds for capital costs, including repairs and improvements, for facilities owned or operated by Portland Parks & Recreation. The projects to be funded by this measure are planned to include, but are not limited to: fixing or improving play areas that are either currently closed, at risk of closure, or deficient, in up to twenty (20) parks; repairing, replacing or improving trails and bridges in parks, including in Forest Park; repairs to community swimming pools at Matt Dishman Community Center, Peninsula Park and Grant Park; capital repairs to Sellwood Park buildings, Ricke Field, Argay tennis courts, the Multnomah Arts Center and St. Johns Community Center; fixing, improving and building restrooms at Bloomington, Couch, Colonel Summers, Ed Benedict, Glenwood, Lynchview, Mount Tabor, Parklane, Ventura and Wilkes Parks; fixing, replacing and improving roofs, and other deficient parks, park structures and park equipment; repairing leaks, cracks and failing structures at Pioneer Courthouse Square; removing barriers to accessibility for people with disabilities; and making improvements, repairs or renovations to Parks maintenance facilities to address worker safety and efficiency.

All of the funds would be used for capital repairs and other capital costs, not for day-to-day Parks operations.

An oversight committee will be appointed to review bond expenditures and to report annually to the Council. The Measure also directs the Council to provide for performance audits to ensure that projects funded by the bonds are consistent with voter intent.

In 1994, the voters approved a bond measure for parks and recreation. The final payment on the bonds authorized by that measure will be made before taxes are levied to pay principal and interest on bonds authorized by this Measure. The City estimates that the tax rate on the bonds authorized by this Measure will not exceed the rate levied in the last year of repayment of the bonds authorized in 1994, which is estimated to be \$0.0877 per \$1,000 of assessed value, or approximately \$13 per year on a home with the median assessed value of \$152,890. Taxes imposed to pay the principal and interest on the bonds would not be subject to the rate limitations of Sections 11 and/or 11b of Article XI of the Oregon Constitution. If this Measure is not approved, taxes for repayment of parks bonds will not be assessed, once taxes have been collected for the final repayment of the outstanding bonds.

Submitted by:

City of Portland City Council Commissioner Amanda Fritz