

AGENCY FUNDS

These funds account for resources received and held by the County in a purely custodial capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund. The modified accrual basis of accounting is used to record transactions in the agency funds. The funds included are:

- **Sundry Taxing Bodies Fund** – accounts for the collection of property taxes for all governmental entities located in Multnomah County and the disbursement of the collections to such entities.
- **Department and Offices Agency Fund** – accounts for the collection and disbursement of various monies held by Multnomah County in a fiduciary capacity.
- **Public Guardian Fund** – accounts for receipts and disbursements for individuals who are not capable of handling their own financial affairs.
- **Visitors' Facilities Trust Fund** – accounts for collection and disbursement of Motor Vehicle Rental Tax and Transient Lodging Tax used for visitor facilities.

MULTNOMAH COUNTY, OREGON
Combining Balance Sheet
Agency Funds
June 30, 2009
(amounts expressed in thousands)

	<u>Sundry Taxing Bodies</u>	<u>Department and Offices Agency</u>	<u>Public Guardian</u>	<u>Visitors' Facilities Trust</u>	<u>Total</u>
ASSETS:					
Cash and Investments	\$ 6,053	\$ 6,304	\$ 727	\$ 4,301	\$ 17,385
Receivables:					
Taxes	48,014	108	-	1,467	49,589
Restricted cash	-	12	-	-	12
Total assets	<u>\$ 54,067</u>	<u>\$ 6,424</u>	<u>\$ 727</u>	<u>\$ 5,768</u>	<u>\$ 66,986</u>
LIABILITIES:					
Accounts payable	\$ 6,041	\$ 1,640	\$ 54	\$ 3,029	\$ 10,764
Due to other governmental units	48,014	-	-	-	48,014
Amounts held in trust	12	4,784	673	2,739	8,208
Total liabilities	<u>\$ 54,067</u>	<u>\$ 6,424</u>	<u>\$ 727</u>	<u>\$ 5,768</u>	<u>\$ 66,986</u>

MULTNOMAH COUNTY, OREGON
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2009
(amounts expressed in thousands)

	<u>Balance</u> <u>June 30, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2009</u>
SUNDRY TAXING BODIES:				
Assets:				
Cash and investments	\$ 5,841	\$ 1,560,677	\$ 1,560,465	\$ 6,053
Taxes receivable	37,395	897,609	886,990	48,014
Total assets	<u>\$ 43,236</u>	<u>\$ 2,458,286</u>	<u>\$ 2,447,455</u>	<u>\$ 54,067</u>
Liabilities:				
Accounts payable	\$ 5,812	\$ 824,228	\$ 823,999	\$ 6,041
Due to other governmental units	37,395	853,381	842,762	48,014
Amounts held in trust	29	823,695	823,712	12
Total liabilities	<u>\$ 43,236</u>	<u>\$ 2,501,304</u>	<u>\$ 2,490,473</u>	<u>\$ 54,067</u>
DEPARTMENT AND OFFICES AGENCY:				
Assets:				
Cash and investments	\$ 7,063	\$ 1,336,033	\$ 1,336,792	\$ 6,304
Taxes receivable	148	1,105,381	1,105,421	108
Restricted cash	15	643	646	12
Total assets	<u>\$ 7,226</u>	<u>\$ 2,442,057</u>	<u>\$ 2,442,859</u>	<u>\$ 6,424</u>
Liabilities:				
Accounts payable	\$ 1,934	\$ 42,251	\$ 42,545	\$ 1,640
Amounts held in trust	5,292	1,281,967	1,282,475	4,784
Total liabilities	<u>\$ 7,226</u>	<u>\$ 1,324,218</u>	<u>\$ 1,325,020</u>	<u>\$ 6,424</u>
PUBLIC GUARDIAN:				
Assets:				
Cash and investments	\$ 794	\$ 2,620	\$ 2,687	\$ 727
Accounts receivable	-	1,323	1,323	-
Total assets	<u>\$ 794</u>	<u>\$ 3,943</u>	<u>\$ 4,010</u>	<u>\$ 727</u>
Liabilities:				
Accounts payable	\$ 46	\$ 2,915	\$ 2,907	\$ 54
Amounts held in trust	748	1,263	1,338	673
Total liabilities	<u>\$ 794</u>	<u>\$ 4,178</u>	<u>\$ 4,245</u>	<u>\$ 727</u>
VISITORS FACILITIES TRUST:				
Assets:				
Cash and investments	\$ 3,200	\$ 16,002	\$ 14,901	\$ 4,301
Taxes receivable	2,190	7,293	8,016	1,467
Total assets	<u>\$ 5,390</u>	<u>\$ 23,295</u>	<u>\$ 22,917</u>	<u>\$ 5,768</u>
Liabilities:				
Accounts payable	\$ 2,262	\$ 16,022	\$ 15,255	\$ 3,029
Amounts held in trust	3,128	10,619	11,008	2,739
Total liabilities	<u>\$ 5,390</u>	<u>\$ 26,641</u>	<u>\$ 26,263</u>	<u>\$ 5,768</u>
TOTAL - ALL AGENCY FUNDS:				
Assets:				
Cash and investments	\$ 16,898	\$ 2,915,332	\$ 2,914,845	\$ 17,385
Taxes receivable	39,733	2,010,283	2,000,427	49,589
Accounts receivable	-	1,323	1,323	-
Restricted cash	15	643	646	12
Total assets	<u>\$ 56,646</u>	<u>\$ 4,927,581</u>	<u>\$ 4,917,241</u>	<u>\$ 66,986</u>
Liabilities:				
Accounts payable	\$ 10,054	\$ 885,416	\$ 884,706	\$ 10,764
Due to other governmental units	37,395	853,381	842,762	48,014
Amounts held in trust	9,197	2,117,544	2,118,533	8,208
Total liabilities	<u>\$ 56,646</u>	<u>\$ 3,856,341</u>	<u>\$ 3,846,001</u>	<u>\$ 66,986</u>