

NONMAJOR CAPITAL PROJECTS FUNDS

These funds account for expenditures on major construction projects, proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of County property, revenue bond proceeds and library and public safety general obligation bond proceeds. The modified accrual basis of accounting is used to record revenues and expenditures. Funds included are:

- **Justice Bond Project Fund** – accounts for projects to expand Inverness Jail, construct new jail facilities, upgrade other jail facilities and pay for data processing linkages in the Corrections system.
- **Financed Projects Fund** - accounts for purchases and construction of capital acquisition by entering into lease/purchase agreements.
- **Capital Improvement Fund** - accounts for the proceeds from the sale of County property and expenditures made to improve County property.
- **Capital Acquisition Fund** - accounts for purchase of personal computers and capital purchases with economic payoffs of less than five years.
- **Asset Preservation Fund** – accounts for the expenditures for building scheduled maintenance projects such as boiler replacement, carpet replacement, roof replacement, etc. Resources are derived from an asset preservation fee that is part of the facilities charges assessed to building tenants.

MULTNOMAH COUNTY, OREGON
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2009
(amounts expressed in thousands)

	<u>Justice Bond Project</u>	<u>Financed Projects</u>	<u>Capital Improvement</u>	<u>Capital Acquisition</u>	<u>Asset Preservation</u>	<u>Total</u>
ASSETS						
Cash and investments	\$ -	\$ 340	\$ 20,302	\$ 505	\$ 2,024	\$ 23,171
Receivables:						
Accounts	-	-	51	-	102	153
Contracts	-	-	411	-	-	411
Total assets	<u>\$ -</u>	<u>\$ 340</u>	<u>\$ 20,764</u>	<u>\$ 505</u>	<u>\$ 2,126</u>	<u>\$ 23,735</u>
LIABILITIES						
Accounts payable	\$ -	\$ 2	\$ 407	\$ -	\$ 139	\$ 548
Payroll payable	-	3	-	-	-	3
Deferred revenue	-	-	561	-	-	561
Total liabilities	<u>-</u>	<u>5</u>	<u>968</u>	<u>-</u>	<u>139</u>	<u>1,112</u>
FUND BALANCES						
Reserved for capital projects	-	335	19,796	505	1,987	22,623
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 340</u>	<u>\$ 20,764</u>	<u>\$ 505</u>	<u>\$ 2,126</u>	<u>\$ 23,735</u>

MULTNOMAH COUNTY, OREGON
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2009
(amounts expressed in thousands)

	<u>Justice Bond Project</u>	<u>Financed Projects</u>	<u>Capital Improvement</u>	<u>Capital Acquisition</u>	<u>Asset Preservation</u>	<u>Total</u>
REVENUES						
Licenses and permits	\$ 9	\$ -	\$ 3	\$ -	\$ -	\$ 12
Charges for services	-	-	276	-	10	286
Interest	8	7	310	10	49	384
Other:						
Service reimbursements	-	-	-	17	-	17
Miscellaneous	-	-	-	3	234	237
Total revenues	<u>17</u>	<u>7</u>	<u>589</u>	<u>30</u>	<u>293</u>	<u>936</u>
EXPENDITURES						
Current:						
General government	-	-	3,774	-	-	3,774
Public safety and justice	510	-	-	-	-	510
Community services	-	-	-	-	1,302	1,302
Capital outlay	-	-	828	-	2,785	3,613
Total expenditures	<u>510</u>	<u>-</u>	<u>4,602</u>	<u>-</u>	<u>4,087</u>	<u>9,199</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(493)</u>	<u>7</u>	<u>(4,013)</u>	<u>30</u>	<u>(3,794)</u>	<u>(8,263)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	9,099	-	2,544	11,643
Transfers out	(425)	-	(1,923)	-	-	(2,348)
Total other financing sources (uses)	<u>(425)</u>	<u>-</u>	<u>7,176</u>	<u>-</u>	<u>2,544</u>	<u>9,295</u>
Net change in fund balances	(918)	7	3,163	30	(1,250)	1,032
Fund balances - beginning	918	328	16,633	475	3,237	21,591
Fund balances - ending	<u>\$ -</u>	<u>\$ 335</u>	<u>\$ 19,796</u>	<u>\$ 505</u>	<u>\$ 1,987</u>	<u>\$22,623</u>

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Justice Bond Project Fund
For the Year Ended June 30, 2009
(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Licenses and permits	\$ -	\$ -	\$ 9	\$ 9
Interest	-	-	8	8
Total revenues	<u>-</u>	<u>-</u>	<u>17</u>	<u>17</u>
EXPENDITURES				
County management	<u>565</u>	<u>565</u>	<u>510</u>	<u>55</u>
Deficiency of revenues under expenditures	(565)	(565)	(493)	72
OTHER FINANCING USES				
Transfers out	<u>(425)</u>	<u>(425)</u>	<u>(425)</u>	<u>-</u>
Net change in fund balances	(990)	(990)	(918)	72
Fund balances - beginning	<u>990</u>	<u>990</u>	<u>918</u>	<u>(72)</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Financed Projects Fund
For the Year Ended June 30, 2009
(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest	\$ -	\$ -	\$ 7	\$ 7
EXPENDITURES				
County management	2,482	2,482	-	2,482
Excess (deficiency) of revenues over (under) expenditures	(2,482)	(2,482)	7	2,489
OTHER FINANCING SOURCES				
Financing proceeds	8,350	8,350	-	(8,350)
Net change in fund balances	5,868	5,868	7	(5,861)
Fund balances - beginning	200	200	328	128
Fund balances - ending	<u>\$ 6,068</u>	<u>\$ 6,068</u>	<u>\$ 335</u>	<u>\$ (5,733)</u>

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Capital Improvement Fund
For the Year Ended June 30, 2009
(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Licenses and permits	\$ -	\$ -	\$ 3	\$ 3
Charges for services	2,221	2,221	276	(1,945)
Interest	150	150	310	160
Total revenues	<u>2,371</u>	<u>2,371</u>	<u>589</u>	<u>(1,782)</u>
EXPENDITURES				
County management	48,525	50,875	4,602	46,273
Deficiency of revenues under expenditures	(46,154)	(48,504)	(4,013)	44,491
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	23,200	19,500	-	(19,500)
Transfers in	3,049	9,099	9,099	-
Transfers out	(1,923)	(1,923)	(1,923)	-
Total other financing sources (uses)	<u>24,326</u>	<u>26,676</u>	<u>7,176</u>	<u>(19,500)</u>
Net change in fund balances	(21,828)	(21,828)	3,163	24,991
Fund balances - beginning	21,828	21,828	16,633	(5,195)
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,796</u>	<u>\$ 19,796</u>

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Capital Acquisition Fund
For the Year Ended June 30, 2009
(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest	\$ 10	\$ 10	\$ 10	\$ -
Other:				
Service reimbursements	17	17	17	-
Miscellaneous	-	-	3	3
Total revenues	<u>27</u>	<u>27</u>	<u>30</u>	<u>3</u>
EXPENDITURES				
Nondepartmental	363	363	-	363
Net change in fund balances	(336)	(336)	30	366
Fund balances - beginning	336	336	475	139
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 505</u>	<u>\$ 505</u>

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Asset Preservation Fund
For the Year Ended June 30, 2009
(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ -	\$ -	\$ 10	\$ 10
Interest	50	50	49	(1)
Other - miscellaneous	150	150	234	84
Total revenues	<u>200</u>	<u>200</u>	<u>293</u>	<u>93</u>
EXPENDITURES				
County management	<u>6,612</u>	<u>6,612</u>	<u>4,087</u>	<u>2,525</u>
Deficiency of revenues under expenditures	<u>(6,412)</u>	<u>(6,412)</u>	<u>(3,794)</u>	<u>2,618</u>
OTHER FINANCING SOURCES				
Transfers in	<u>2,544</u>	<u>2,544</u>	<u>2,544</u>	<u>-</u>
Net change in fund balances	<u>(3,868)</u>	<u>(3,868)</u>	<u>(1,250)</u>	<u>2,618</u>
Fund balances - beginning	<u>3,868</u>	<u>3,868</u>	<u>3,237</u>	<u>(631)</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,987</u>	<u>\$ 1,987</u>

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