

MULTNOMAH COUNTY LIBRARY DISTRICT ADOPTED BUDGET

FISCAL YEAR 2014-2015

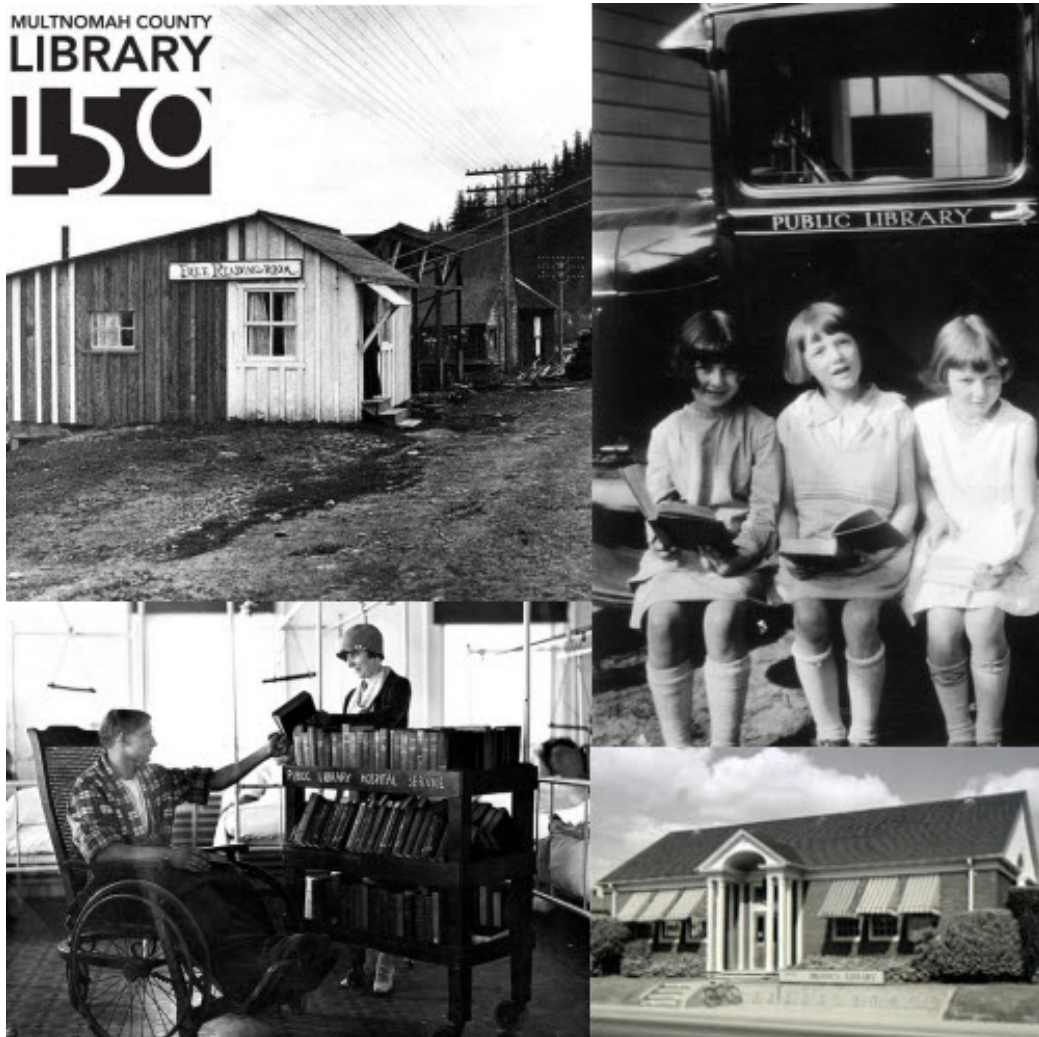


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**Multnomah County Library District
Budget Message
April 24, 2014**

It is my privilege to propose the Fiscal Year 2015 budget for the Multnomah County Library District. This is the second annual library district budget since the adoption of Measure 26-143 in November 2012, which created a library district to fund library services with a permanent rate, limited to \$1.24.

The FY 2015 library district budget continues the FY2014 tax rate of \$1.18 rather than the full rate of \$1.24. Based on projections from the County Budget Office, the \$1.18 rate will generate adequate revenue to maintain current service levels and allow for some targeted additions.

The district tax is expected to bring in \$66.9 million; combined with other revenues (fines, fees, grants, and interest), the district's total revenues are projected at \$69.4 million. Of that amount, \$67.9 million is budgeted for transfer to the County Library Fund, leaving \$1.5 million in contingency.

The library district budget is based on an intergovernmental agreement initially approved in March 2013 between Multnomah County and the library district. As stated in the agreement, the district is contracting with Multnomah County to provide library services. The county will be regularly reimbursed from the Library District Fund as library expenses are incurred.

As we proudly celebrate 150 years of service to this community in 2014, the library district's budget represents continued focus and priority on the services and resources our community invests in and values. The FY 2015 library district budget also reflects a vision and a path toward the future. This budget places an appropriately high degree of emphasis on meeting the evolving needs of our changing community to ensure vitality and relevance for future generations.

Respectfully,



Vailey Oehlke
Multnomah County Library District Director

Multnomah County Library District Budget FY 2014-15

Celebrating 150 years, preparing for the future

On February 15, 1864, a small group of local citizens joined together to form a subscription library, which we know today as Multnomah County Library. The library began operation in 1902 as Oregon's first tax-supported public library. Multnomah County assumed entire tax support of the library in 1911 and, for much of its history, the library was funded by the county's General Fund. Budget reductions in the early 1970s led to the passage of a series of temporary levies that, over time, became the larger part of the library's funding. Early on, library supporters recognized the need for stable and dedicated library funding. In addition to helping pass 10 levies between 1976 and 2012, library supporters actively pursued other funding sources.

The Multnomah County Library District was formed by the passage of Measure 26-143 in November, 2012. That measure asked the voters to form and fund a library district with a permanent rate of \$1.24 per \$1,000 of assessed value, and voters responded with a 63% approval rating. In July, 2013, the library district commenced operations, restoring daily service at each of its 19 locations with staffing and service levels commensurate with Fiscal Year 2011-2012 levels.

Today, our community's library is thriving. With an expansive collection of nearly two million books and other items (in English, Spanish, Russian, Vietnamese, Chinese and Somali); innovative service delivery platforms that tackle poverty and barriers to access head-on; new models of support for students, families and educators; programs that delight, provoke and inform; and an organizational focus on keeping the library relevant for readers and the community, Multnomah County Library is hard at work to remain vital for the next 150 years and beyond.

About the budget

By charter, members of Multnomah County Board of Commissioners serve as the governing body of the District. The Budget Committee consists of the members of the Board, convening as the Multnomah County Library District Board.

The FY 2015 budget is proposed at a tax rate of \$1.18, rather than the full \$1.24 that voters approved in 2012. This rate will generate enough revenue to maintain current hours and services. This budget continues a practice of maintaining the library department budget in the current Library Fund and utilizing the Library District Fund to receive the library district tax as well as any non-tax revenues for FY 2015.

Past due library levy taxes will be received into the County Library Fund. This will ensure that the district's taxes and revenues are received and accounted for separately. Under an Intergovernmental Agreement (IGA) between Multnomah County and Multnomah County Library District, the District is contracting with the County to provide library services.

Multnomah County Library District's Financial Policies

On June 6, 2013, the Multnomah County Library District Board adopted Resolution 2013-075, adopting Multnomah County financial and budget policies as the policies of the Multnomah County Library District.

**FORM
LB-20**

RESOURCES
General Fund
(Fund)

Multnomah County Library District
(Name of Municipal Corporation)

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2014-2015			
	Actual		Adopted Budget This Year 2013 - 2014		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year NA	First Preceding Year NA						
1				1. Available cash on hand* (cash basis) or				1
2				2. Net working capital (accrual basis)				2
3				3. Previously levied taxes estimated to be received	\$1,324,953	\$1,324,953	\$1,324,953	3
4			\$18,464	4. Interest	\$257,803	\$257,803	\$257,803	4
5				5. Transferred IN, from other funds				5
6				6 OTHER RESOURCES				6
7			\$1,483,841	7 Fines & Fees	\$1,347,000	\$1,347,000	\$1,347,000	7
8			\$48,539	8 Interest	\$20,000	\$20,000	\$20,000	8
9			\$1,962,253	9 Grants & Gifts	\$896,223	\$896,223	\$2,001,669	9
10			\$210,000	10 Sales To The Public	\$200,000	\$200,000	\$200,000	10
11				11				11
12				12				12
13				13				13
14				14				14
15				15				15
16				16				16
17				17				17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29	0	0	\$3,723,097	29. Total resources, except taxes to be levied	\$4,045,979	\$4,045,979	\$5,151,425	29
30			\$62,558,957	30. Taxes estimated to be received	\$65,308,928	\$65,308,928	\$65,308,928	30
31				31. Taxes collected in year levied				31
32	0	0	\$66,282,054	32. TOTAL RESOURCES	\$69,354,907	\$69,354,907	\$70,460,353	32

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**REQUIREMENTS SUMMARY
BY FUND, ORGANIZATIONAL UNIT OR PROGRAM
Multnomah County Library District General Fund**

	Historical Data			REQUIREMENTS DESCRIPTION	Budget For Next Year 2014 - 2015			
	Actual		Adopted Budget This Year 2013 - 2014		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year _____	First Preceding Year _____						
PERSONNEL SERVICES								
1				1				1
2				2				2
3				3				3
4				4				4
5				5				5
6				6				6
7	0	0	0	7 TOTAL PERSONNEL SERVICES	0	0	0	7
				Total Full-Time Equivalent (FTE)				
MATERIALS AND SERVICES								
8			66,282,054	8 Contract with Multnomah County	67,894,830	67,894,830	69,043,439	8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14	0	0	66,282,054	14 TOTAL MATERIALS AND SERVICES	67,894,830	67,894,830	69,043,439	14
CAPITAL OUTLAY								
15				15				15
16				16				16
17				17				17
18				18				18
19				19				19
20				20				20
21	0	0	0	21 TOTAL CAPITAL OUTLAY	0	0	0	21
TRANSFERRED TO OTHER FUNDS								
22				22				22
23				23				23
24				24				24
25	0	0	0	25 TOTAL TRANSFERS	0	0	0	25
					26 OPERATING CONTINGENCY	1,460,077	1,460,077	1,416,914
26				27 Ending balance (prior years)				26
27				28 UNAPPROPRIATED ENDING FUND BALANCE				27
28	0	0	66,282,054	29 TOTAL REQUIREMENTS	69,354,907	69,354,907	70,460,353	28