



MULTNOMAH COUNTY OREGON

DIVISION OF ASSESSMENT, RECORDING & TAXATION
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November 30, 2021

**To: Multnomah County
City of Portland
Mt Hood Community College
Portland School District
Parkrose School District
David Douglas School District
Centennial School District**

From: Lori Finstad, DART Tax Accounting Supervisor

RE: Urban Renewal Plan Completion: 42nd Avenue, Cully, Division-Midway, Parkrose

Effective October 01, 2021, Prosper Portland ceased collection of tax increment financing for its 42nd Avenue, Cully, Division-Midway, and Parkrose plan areas. The distribution schedules for all years in which the plan areas were in existence have been adjusted to reallocate the division of tax dollar amount back to the districts originally affected. These funds will be reflected in your monthly distribution under a "UR Plan Closure" line for each year affected.

Prosper Portland will return any previously collected funds that remain unexpended to the County for a one-time redistribution at a later date.