# Department of County Management Division of Assessment, Recording & Taxation



### PUBLIC SALE 2016 PERIODIC UPDATES AND INQUIRIES

#### **February 16, 2016**

Q1: I'm requesting information regarding tax foreclosure properties.

A1: Currently the proposed property list and procedures for the March 23, 2016, Public Sheriff Sale are on the Tax Title website <a href="https://multco.us/assessment-taxation/public-sale-2016">https://multco.us/assessment-taxation/public-sale-2016</a> along with the sale instructions.

Q2: I've never purchased a property this way and would be very thankful for any type of direction I could get from you. Please let me know what I need to do to buy this home for my parents.

A2: Currently the proposed property list for the March 23, 2016, Public Sheriff Sale is on the <u>Tax Title website</u> along with the <u>Public Sheriff's Sale Rules</u>. Please note: we cannot offer legal advice or property research assistance.

Q3: Please send me information and updates about property located at: 4829 SW Illinois St. Portland, OR 97221.

A3: The following is from the <u>Public Sheriff's Sale Rules</u>: All properties are sold "AS IS". Potential bidders should thoroughly investigate all aspects of a property prior to bidding. Multnomah County does not guarantee or warrant that any parcel is usable for any particular purpose. The County makes no warranties or guarantees regarding the title to the properties offered for sale, but shall only sell and convey such interest as the County acquired by foreclosure or other means and holds at the time of sale. Prospective purchasers are responsible for their own property research.

Q4: I'm interested in some of the properties listed on your website for sale on 3/23/16. The ORS statute regarding these sales states that they may be in cash or installment programs over 20 years. The rules listed for the sheriff's sale suggest that you do not offer an installment program and only accept full payment in cash by specified date in April. Can you confirm that you do not offer the installment program? If so, then I cannot continue to follow this property.

A4: All Property sold at the Sheriff's Sale will be for cash, including the option of an earnest money agreement that requires payment of an earnest money deposit upon execution and payment of the outstanding balance in one additional payment by April 26, 2016, at 2:00 PM PT, as allowed under ORS 275.188 and ORS 275.190. Please review the Earnest Money Agreement at the Board Order 2016-007.

Q5: Are there open houses scheduled for each improved property?

A5: Not all of the improved properties will have open houses. Open houses will begin the week of February 29, 2016. The schedule will be posted to this website in the February 23, 2016 Update.

#### **February 9, 2016**

No Activity. Board Agenda and Preview Sale List Published.

#### **February 2, 2016**

Q1: There is a property that I am interested in purchasing from an owner who has not paid their property tax since 2012. Can I buy the property directly from the owner and pay off the taxes before it goes to auction this year?

A1: The Tax Title Program only has ownership and authority <u>after</u> the property is deeded to the County.

Q2: Can you please forward me the link to the foreclosure website. I am specifically interested in 6221 SW 40th Portland.

A2: https://multco.us/assessment-taxation/tax-title-program

Q3: I am interested in a house located at: 4829 SW Illinois St., Portland, OR 97221. I was looking at the house and it has a Multnomah County sign on it. After some inquiry, I have found out that the house will potentially be going up for auction at some point? I am emailing to see if this is correct information, and what other information you can give me, as I would very much like to bid on this piece of property. Please advise...

A3: Continue to check the website for the latest updates: https://multco.us/assessment-taxation/tax-title-program

#### **January 19, 2016**

Q1: Looking for information on 1525 NE Highland. I don't see on your website when this home will go up for auction. I have a buyer interested in this property and would like to purchase before auction if possible.

A1: While the list of properties and minimum bids for a Public Sale have not yet been finalized for Board consideration and approval, any property with a real market value greater than \$15,000 is not eligible for a Private Sale prior. Please continue to check back as announced.

Q2: I am interested in information about the tax deeds that are NOT sold at the yearly auction sale. Are they re-offered at another sale or are they available for purchase at any time? If they are available for sale at any time, where could I find them and what term is used to describe them.

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A2: If the Public Sale (Sheriff's Sale/Auction) is unsuccessful, the County may sell all or a part of the real property at a Private Sale without further notice but for not less than the largest amount bid for the land at the Public Sale, or, if no bid was made, at a price the County deems reasonable. The County will post the results of the Public Sale and properties available for Private Sale.

#### **January 5, 2016**

Q1: I am looking for properties that will be coming up for sale. Can you explain to me how to reference those on the webpage?

A1: This website will be updated per the announced schedule and will include the list of properties offered for the Public Sale. Please check back as announced.

#### **December 29, 2015**

No Activity