

## Division of Assessment, Recording and Taxation

May 14, 2026

TO: Multnomah County Property Taxing Districts

FROM: Multnomah County Department of County Management (DART)

RE: Distribution of Potential Refund Credit

### Overview

For the April 2026 property tax distribution, your district will receive funds in addition to the standard monthly property tax collections. A total of \$14,550,159.84 (comprised of \$13,051,603.90 in principal and \$1,498,555.94 in bank interest) is being released from the Potential Refund Credit Account.

### Background

These funds represent property taxes previously paid by taxpayers but held in reserve pending the outcome of valuation appeals. Following recent court actions and updates from the Oregon Department of Revenue (DOR), several significant industrial and central assessment appeals have been dismissed. Consequently, these reserves are now being distributed to the taxing districts as required by law.

### Summary of Released Credits

The following table provides a breakdown of the primary accounts contributing to this distribution:

Taxpayer	Tax Year(s)	Status	Principal Total	Bank Interest
Alaska Airlines	2021/22 – 2024/25	Dismissed 04/01/2026	\$4,315,892.22	\$466,265.93
Comcast	2024/25	Dismissed 03/23/2026	\$2,432,662.30	\$146,002.21
Delta Airlines	2019/20 – 2024/25	Dismissed 03/23/2026	\$3,714,934.14	\$511,989.94
Horizon Air	2021/22 – 2022/23	Dismissed 03/23/2026	\$469,960.19	\$65,286.06
Southwest Airlines	2020/21 – 2021/22	Dismissed 03/31/2026	\$1,179,798.02	\$176,124.50
United Airlines	2020/21 – 2022/23	Dismissed 03/12/2026	\$938,357.03	\$132,887.30
<b>TOTALS</b>			<b>\$13,051,603.90</b>	<b>\$1,498,555.94</b>

If you have questions regarding this distribution, please contact Lori Finstad at [lori.finstad@multco.us](mailto:lori.finstad@multco.us).