

## PERS Pension Retirement Programs

PERS Customer Service – Telephone: 503-598-7377 or 888-320-7377

PERS Website: <http://www.oregon.gov/PERS>

PERS member must be vested before becoming eligible to receive a PERS pension.

Vesting in the PERS Pension Programs generally occurs after five (5) years. OPSRP members may automatically vest at age 65.

There are four PERS pension options:

	<b>1) Tier One</b>		<b>2) Tier Two</b>		<b>3) OPSRP</b>	
	Hired prior to 1/1/96		Hired on or after 1/1/96 and through 8/28/03		Hired after 8/28/03	
	Retirement		Retirement		Retirement	
	Early	Regular	Early	Regular	Early	Regular
General Service	At age 55	At age 58 or any age w/30 yrs of service	At age 55	At age 60 or age 50 w/30 yrs of service	At age 55	At age 65 or age 58 w/30 yrs of service
Police & Fire **	At age 50	At age 55 or age 50 w/25 yrs of service	At age 50	At age 55 or age 50 w/25 yrs of service	At age 50	At age 60 or age 53 w/25 yrs of service

**4) PERS Disability Retirement** - 10 years or more of PERS creditable service.