

Legal / Contractual Obligation

Principal and interest on the full faith and credit obligations and intergovernmental agreements are a binding debt obligation of the County. All debt issues and refundings were approved by various resolutions adopted by the Board of County Commissioners.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2017	2017	2018	2018
Contractual Services	\$0	\$3,000	\$0	\$3,000
Debt Service	\$0	\$17,580,217	\$0	\$32,306,810
Unappropriated & Contingency	\$0	\$1,107,376	\$0	\$13,204
Total GF/non-GF	\$0	\$18,690,593	\$0	\$32,323,014
Program Total:	\$18,690,593		\$32,323,014	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Intergovernmental	\$0	\$298,985	\$0	\$298,664
Other / Miscellaneous	\$0	\$16,694,182	\$0	\$22,841,411
Financing Sources	\$0	\$0	\$0	\$8,068,986
Interest	\$0	\$10,000	\$0	\$10,000
Beginning Working Capital	\$0	\$1,687,426	\$0	\$1,103,953
Total Revenue	\$0	\$18,690,593	\$0	\$32,323,014

Explanation of Revenues

Debt service payments are collected from departments through internal service reimbursements and passed through to the Capital Debt Retirement Fund.

Significant Program Changes

Last Year this program was: FY 2017: 10026 Capital Debt Retirement Fund

Full Faith and Credit Series 2010A (\$9.8 million) debt obligation will fully mature on 6/1/2017

GO Refunding Bond Series 2010 (\$45 million) fully matured on 10/1/2016