Multnomah County				
Program #78224 - Yeon-	Vance Site Assessment			4/17/2017
Department:	County Assets	Program Contact:	Scott Churchill	
Program Offer Type:	Innovative/New Program	Program Offer Stage:	As Proposed	
<b>Related Programs:</b>				
Program Characteristics	: One-Time-Only Request			

**Executive Summary** 

This program offer will provide funding for an initial feasibility study for the Yeon-Vance site. The Yeon-Vance site is approximately 86 acres of land located in Gresham, Oregon with eight individual parcels. An American Land Title Association (ATLA) survey will be performed for Vance Park and the adjoining parcel. A feasibility study will be performed to determine options for the future direction of the entire property.

## **Program Summary**

This program offer includes an ALTA Survey for Vance Park and the adjunct parcel, and an initial feasibility study for the entire property. The goal of the feasibility study is to develop a structured process with a clear framework for creating a set of options and recommendations for any future development or disposition of the County-owned parcels in this area. The study will consider the needs of the Department of Community Services including infrastructure needs, service provision, and present and future division land use needs, as well as any financial impact to the Road Fund. The Department of County Assets will work closely with the Department of County Services, internal stakeholders, and external partners and stakeholders to evaluate the future options for this property.

Measure Type	Primary Measure	FY16 Actual	FY17 Purchased	FY17 Estimate	FY18 Offer
Output	Vance Park and adjacent parcel ALTA Survey	N/A	N/A	N/A	1
Outcome	Percent completion of initial feasibility study	N/A	N/A	N/A	100%

PM #1-Output--One survey will be completed covering both the Vance Park parcel and the adjacent parcel. PM #2-Outcome--The initial feasibility study will be 100% complete during FY 2018.

## **Revenue/Expense Detail**

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds				
Program Expenses	2017	2017	2018	2018				
Contractual Services	\$0	\$0	\$0	\$100,000				
Total GF/non-GF	\$0	\$0	\$0	\$100,000				
Program Total:	\$	\$0		\$100,000				
Program FTE	0.00	0.00	0.00	0.00				
Program Revenues								
Financing Sources	\$0	\$0	\$0	\$100,000				
Total Revenue	\$0	\$0	\$0	\$100,000				

## **Explanation of Revenues**

\$100,000 one-time-only transfer from the General Fund to the Facilities Fund.

Significant Program Changes

Last Year this program was: