Your future's worth it

Multnomah County 457(b) Deferred Compensation Plan

MultCo
DEFERRED COMPENSATION
Plan • Save • Grow

One of the good things about your job as a county employee is that you are eligible for dependable pension benefits. But these pension benefits are just one part of your retirement income. You may still want to save on your own.

One way to save is through the Multnomah County Deferred Compensation Plan. You can make automatic, pre-tax or post-tax (Roth) contributions each pay period, and they may add up over time to help fund your retirement.

The County's pension benefits and Social Security (if you are eligible for benefits) may leave a "gap" in your retirement income. The Deferred Compensation Plan can help you close the gap.

You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options carefully, before investing. Fund prospectuses and an information booklet containing this and other information can be obtained by contacting your local representative. Please read carefully before investing.

5 Reasons you may want to start

1. It's easy to enroll.

A local representative for the plan can enroll you in person. We'll come to you. Or, you can enroll online at **multnomah.beready2retire.com**

2. It's flexible.

You can choose the amount pre-tax or Roth that you would like to contribute, and you can change or stop later.

3. It's automatic.

Your contributions are automatically deducted from your pay.

4. It's your choice.

You have control over when your contributions will be subject to federal income tax. If you choose the pre-tax option, that means you will pay taxes when the money is paid to you. Whereas if you choose the Roth option, contributions are taxed before they are invested but are withdrawn tax-free.* You can speak with your local representative if you want to learn more.

* Qualifying Conditions Apply. Roth contributions must be held at least 5 years before date of distribution and you must be 59½ (assuming separation from service, death or disability).

5. It may cost less than you think.

The minimum contribution is $25.00 per pay period.

	Without 457 Plan	With 457 Plan
Salary per pay period	$1,538.46	$1,538.46
457 Plan contribution	$0	$25.00
Taxable salary	$1,538.46	$1,513.46
Federal tax withholding	$162.67	$158.35
California tax withholding	$43.52	$42.02
Medicare	$22.31	$22.31
Take home pay	$1,309.96	$1,290.78
		Difference in Take Home Pay = $19.18

This hypothetical example assumes a salary of $40,000, a contribution of $25.00 per pay period (26 pay periods), and Federal tax withholding based on a filing status of single with one dependent. Hypothetical assumptions are not guaranteed. Your actual results may vary. Systematic investing does not ensure a profit nor guarantee against a loss in declining markets. You should consider your financial ability to consistently invest in up as well as down markets.

Three options to enroll – you can choose the one that's best for you

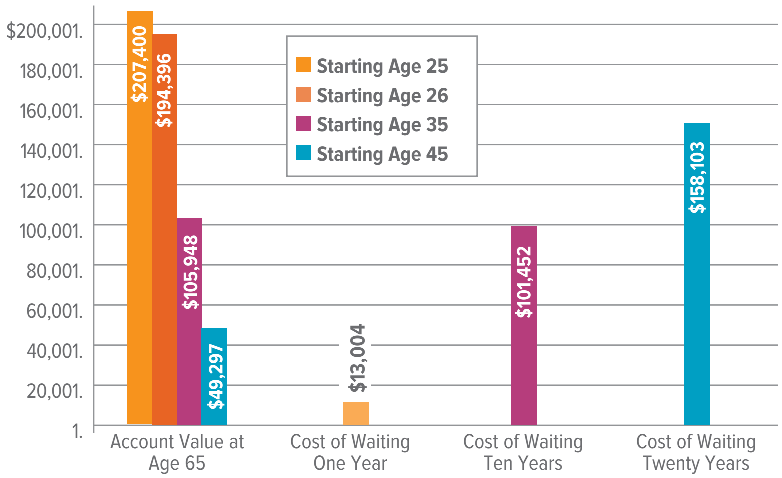
1. EZ Enroll – If you want to get started, complete the simplified EZ Enrollment/Participation Agreement. You'll provide some basic information about you, choose your pre-tax and/or Roth deferral amount, and designate your Plan beneficiary. Your plan contributions will be automatically invested, as directed by your employer, in one of the target date portfolios, based on your date of birth. You can change your investments at any time once you are enrolled.

Lifecyle (Target Date) funds target a certain date range for retirement, or the date the investor plans to start withdrawing money. Investors can select the fund that corresponds to their target date. They are designed to rebalance to a more conservative approach as the date nears. There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date.

2. Enroll by Internet – If want to enroll but prefer to do it yourself, you can access the Plan website at **multnomah.beready2retire.com** and click on the Enrollment link under the Plan Information tab on the top of the page. You'll complete the enrollment process online, including selecting your investment choices, and the amount you wish to contribute to the Plan.

3. Meet with a Local Representative – You can also choose to meet individually with a local Voya® representative to review your personal situation and get help in completing the enrollment paperwork.

No matter how you choose to enroll, you always have the flexibility to change your investment choices or your contribution amount; over the phone, in person or online.



If you want to get started:

Go online to enroll, complete the EZ Enroll process, or call Voya for an appointment.

Phone: (503) 937-0378 or toll-free (800) 238-6281

Go Online: multnomah.beready2retire.com

Stop In: 200 SW Market Street, Suite 1700
Portland, OR 97201
8:30 a.m. - 5:00 p.m. Monday - Friday

Office affiliation is Voya Financial Advisors, Inc., member SIPC

Regardless of the option you choose, you may wish to consider starting early. Waiting may have an impact on how much you can save for your future. Even waiting one year, could mean $13,000 less in savings for retirement.

This hypothetical example assumes $50 contributions made 26 times per year, at the beginning of each pay period, a 6% effective annual interest rate, no withdrawals and retirement at age 65. For illustrative purposes only, to show how the number of years invested in the Plan could affect participant account values. Not intended as a guarantee of past or future performance of any security. Hypothetical assumptions are not guaranteed. Your actual results may vary. Actual rate of return may be more or less than shown and will depend upon a number of different factors, including a participant's choice of investment options. Any fees, expenses or charges that may be associated with the Plan are not considered in this illustration. Plans having these charges would reflect lower net returns. Systematic investing does not ensure a profit nor guarantee against a loss in declining markets. You should consider your financial ability to consistently invest in up as well as down markets. Consider your personal investment horizon and current as well as anticipated income bracket when making an investment decision. Changes in tax rates and tax treatment of investment earnings may impact results.

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

Variable investment options offered under a funding agreement are intended as long-term investments designed for retirement purposes. Money distributed will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

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