

Program #78201 - Facilities Debt Service and Capital Fee Pass Through

2/21/2018

Department:County AssetsProgram Contact:Naomi ButlerProgram Offer Type:Internal ServiceProgram Offer Stage:As Requested

Related Programs:

Program Characteristics: In Target

Executive Summary

Facilities and Property Management (FPM) manages the Countywide building portfolio allocations for debt and capital cash transfer expenses based on occupancy data.

Program Summary

FPM collects payments from departments for Series 2014 and Series 2017 debt. The outstanding debt issues have funded a number of capital improvements and acquisitions. All binding obligations were confirmed by the CFO and approved by the Board of County Commissioners.

In FY 2019 debt payments support the new Central Courthouse, the Health Headquarters, DCJ East Campus, Multnomah County East, Blanchard, and the Multnomah Building.

This program offer also includes reimbursements to Facilities Capital Funds for a share of rental revenue from external customers to be applied to capital work.

Performance Measures									
Measure Type	Primary Measure	FY17 Actual	FY18 Purchased	FY18 Estimate	FY19 Offer				
Output	Percent of accurate and complete annual allocations to departments	100%	100%	100%	100%				
Outcome	Percent accurate and complete building occupancy data for accurate allocations	100%	100%	100%	100%				

Performance Measures Descriptions

PM #1 Output: Facilities and Property Management provides accurate billing for debt service and capital fee pass thru expenses

PM #2 Outcome: Facilities and Property Management ensures accurate compilation and allocation of occupancy data for departmental reporting and response to internal and external information requests.

Legal / Contractual Obligation

Principal and interest on the full faith and credit obligations, capital leases and intergovernmental agreements are a binding debt obligation of the County. All debt issues and refundings were approved by various resolutions adopted by the Board of County Commissioners.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2018	2018	2019	2019
Internal Services	\$0	\$4,718,000	\$0	\$12,901,231
Cash Transfers	\$0	\$431,276	\$0	\$542,684
Total GF/non-GF	\$0	\$5,149,276	\$0	\$13,443,915
Program Total:	\$5,149,276		\$13,443,915	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues								
Other / Miscellaneous	\$0	\$5,149,276	\$0	\$8,218,784				
Financing Sources	\$0	\$0	\$0	\$4,849,081				
Beginning Working Capital	\$0	\$0	\$0	\$376,050				
Total Revenue	\$0	\$5,149,276	\$0	\$13,443,915				

Explanation of Revenues

Facilities Operating Fund programs such as this one are supported primarily by internal service revenue from County departments, with less than 5% of revenue from external customers. For FY 2019 this program also includes \$4.8 million of General Fund cash transfer revenue for the new Courthouse building not yet expected to be occupied by internal clients.

Significant Program Changes

Last Year this program was: FY 2018: 78201 Facilities Debt Service and Capital Fee Pass Through

In FY 2019 this program adds debt for the new Courthouse building, the new Health Department Headquarters and the new DCJ East County Campus.