



## Legal / Contractual Obligation

Tax Information Returns (i.e. 1099 MISC, 1099 INT, etc.) are mandated by the Internal Revenue Service code as described in Sections 1.6001-1 through 1.6091-4. Failure to comply would result in the County being assessed penalties and fines.

## Revenue/Expense Detail

|                        | Proposed General Fund | Proposed Other Funds | Proposed General Fund | Proposed Other Funds |
|------------------------|-----------------------|----------------------|-----------------------|----------------------|
| Program Expenses       | 2016                  | 2016                 | 2017                  | 2017                 |
| Personnel              | \$726,156             | \$0                  | \$755,458             | \$0                  |
| Materials & Supplies   | \$18,041              | \$0                  | \$16,330              | \$0                  |
| <b>Total GF/non-GF</b> | <b>\$744,197</b>      | <b>\$0</b>           | <b>\$771,788</b>      | <b>\$0</b>           |
| <b>Program Total:</b>  | <b>\$744,197</b>      |                      | <b>\$771,788</b>      |                      |
| <b>Program FTE</b>     | 7.10                  | 0.00                 | 7.10                  | 0.00                 |

| Program Revenues      |                  |            |                  |            |
|-----------------------|------------------|------------|------------------|------------|
| Other / Miscellaneous | \$180,180        | \$0        | \$191,180        | \$0        |
| <b>Total Revenue</b>  | <b>\$180,180</b> | <b>\$0</b> | <b>\$191,180</b> | <b>\$0</b> |

## Explanation of Revenues

This program is supported by General Fund revenues.

Rebates are the only Central Accounts Payable revenue. Rebates, received from U.S. Bank and Bank of America, are based on the level of annual spending in each of the banks' credit card programs. The majority is from Bank of America's purchasing card program; rebates from BOA are generally 1.2% of total value of transactions processed annually. Multnomah County is part of the Bank of America Procurement Card Consortium of local governments which, as a group, has leveraged competitive rebate terms.

## Significant Program Changes

Last Year this program was: FY 2016: 72002-16 FRM Accounts Payable