

**Division:** Finance & Risk Management

**Program Characteristics:**

**Program Description**

The Office of the Chief Financial Officer (CFO), within the Finance and Risk Management Division, provides critical financial leadership and policy guidance for the County, managing financial rules, risk and debt, budget alignment, and legislative policy. The CFO's key responsibilities include:

- **Financial Leadership and Policy:** Creating and presenting financial rules and policy recommendations to County leaders and other government bodies.
- **External Relations:** Analyzing the potential impact of financial policy changes and suggesting financing alternatives to executive staff and partner organizations.
- **Budget/Finance Alignment and Procedures:** Working with key partners to set goals and rules, ensuring policies align with priorities, and collaborating with finance sections and stakeholders on administrative policies and procedures.
- **Risk and Debt Management:** The CFO manages the County's risk fund, Other Post-Retirement Employment Benefits (OPEB) program, and monitors the Public Employees Retirement System (PERS). The CFO also administers debt issuance (bonds/bank loans) and maintains rating agency contact to preserve the County's financial rating.
- **Finance Shared Services Project:** Beginning in Fiscal Year 2026, the Office of the CFO has led the Finance Shared Services project, an initiative to centralize certain County finance functions. That initiative will continue in Fiscal Year 2027 and is currently expected to conclude in late fiscal year 2027. Changes to department budgets due to this project are not reflected in the FY 2027 submitted budget.

**Equity Statement**

Services in this program are delivered uniformly to all partners while maintaining compliance. The CFO translates complex financial rules and compliance responsibilities into actionable policy recommendations. By ensuring finance and risk management align with the County's strategic priorities, the CFO ensures critical internal and external services continue to serve staff and the public.

**Revenue/Expense Detail**

	2026 General Fund	2026 Other Funds	2027 General Fund	2027 Other Funds
Personnel	\$655,279	\$124,632	\$716,733	\$133,521
Contractual Services	\$136,000	\$0	\$41,000	\$0
Materials & Supplies	\$19,511	\$196	\$19,511	\$0
Internal Services	\$1,048,070	\$178,561	\$1,014,112	\$191,393
<b>Total GF/non-GF</b>	<b>\$1,858,860</b>	<b>\$303,389</b>	<b>\$1,791,356</b>	<b>\$324,914</b>
<b>Total Expenses:</b>	<b>\$2,162,249</b>		<b>\$2,116,270</b>	
<b>Program FTE</b>	2.65	0.35	2.65	0.35
<b>Program Revenues</b>				
Other / Miscellaneous	\$0	\$303,389	\$0	\$324,914
<b>Total Revenue</b>	<b>\$0</b>	<b>\$303,389</b>	<b>\$0</b>	<b>\$324,914</b>

**Performance Measures**

Performance Measure	FY25 Actual	FY26 Estimate	FY27 Target
Annual Comprehensive Financial Report (ACFR) is issued according to legal requirements (1-Yes, 0-No)	1	1	1
Maintain County's high bond rating of AAA (1-Yes, 0-No)	1	1	1