



## Legal / Contractual Obligation

The Property & Liability Risk Program is mandated by County Code 7.100-7.104. The County is required by the State to have specific insurance and bond coverage. The County is self-insured for third-party liability in accordance with the provisions of the Oregon Tort Claims Act, ORS 30.270 and purchases Excess General Liability insurance above the self-insured retention of \$1,000,000. The required Public Official Bonds, DEQ Bonds, and Pharmacy Bond are purchased in accordance with State requirements.

## Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Proposed General Fund	Proposed Other Funds
<b>Program Expenses</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>
Personnel	\$0	\$423,112	\$0	\$536,043
Contractual Services	\$0	\$304,975	\$0	\$302,582
Materials & Supplies	\$0	\$5,648,705	\$0	\$6,351,660
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$6,376,792</b>	<b>\$0</b>	<b>\$7,190,285</b>
<b>Program Total:</b>	<b>\$6,376,792</b>		<b>\$7,190,285</b>	
<b>Program FTE</b>	0.00	2.50	0.00	3.00

<b>Program Revenues</b>				
Other / Miscellaneous	\$0	\$7,040,126	\$0	\$7,190,285
<b>Total Revenue</b>	<b>\$0</b>	<b>\$7,040,126</b>	<b>\$0</b>	<b>\$7,190,285</b>

## Explanation of Revenues

Departments are charged a risk property & liability rate based on claims experience and an actuarial valuation performed every three years. The P&LRP also receives subrogation money and reimbursement related to third party liability claims and court ordered restitution for property damage. Established procedures allocate monies received back to the dept/cost center incurring the financial loss, minus internal deductibles when applicable.

## Significant Program Changes

**Last Year this program was:** FY 2023: 72006 FRM Property & Liability Risk Management

0.50 FTE moved from program 72009 FRM Workers Compensation/Safety & Health to program 72006 FRM Property & Liability Risk Management, to reflect the work performed for both programs. FTE change is net neutral.