



## Legal / Contractual Obligation

The Property & Liability Risk Program is mandated by County Code 7.100-7.104. The County is required by the State to have specific insurance and bond coverage. The County is self-insured for third-party liability in accordance with the provisions of the Oregon Tort Claims Act, ORS 30.270 and purchases Excess General Liability insurance above the self-insured retention of \$1,000,000. The required Public Official Bonds, DEQ Bonds, and Pharmacy Bond are purchased in accordance with State requirements.

## Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2024	2024	2025	2025
Personnel	\$0	\$536,043	\$0	\$580,823
Contractual Services	\$0	\$302,582	\$0	\$330,982
Materials & Supplies	\$0	\$6,351,660	\$0	\$7,097,435
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$7,190,285</b>	<b>\$0</b>	<b>\$8,009,240</b>
<b>Program Total:</b>	<b>\$7,190,285</b>		<b>\$8,009,240</b>	
<b>Program FTE</b>	0.00	3.00	0.00	3.00

Program Revenues				
Other / Miscellaneous	\$0	\$7,190,285	\$0	\$8,009,240
<b>Total Revenue</b>	<b>\$0</b>	<b>\$7,190,285</b>	<b>\$0</b>	<b>\$8,009,240</b>

## Explanation of Revenues

Departments are charged a risk property & liability rate based on claims experience and an actuarial valuation performed every three years. The P&LRP also receives subrogation money and reimbursement related to third party liability claims and court ordered restitution for property damage. Established procedures allocate monies received back to the department or cost center incurring the financial loss, minus internal deductibles when applicable.

## Significant Program Changes

Last Year this program was: FY 2024: 72006 FRM Property & Liability Risk Management