



## Legal / Contractual Obligation

Pursuant to an Intergovernmental Agreement with the Portland Development Commission dated July 12, 2012, the County has agreed to support the six Neighborhood Prosperity Initiative districts by paying an amount equal to revenues the County receives pursuant to ORS 457.470(4) in connection with each district. This obligation continues until 2022 or certain funding limits have been reached. FY 2016 payments will total approximately \$150,000.

## Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2015	2015	2016	2016
Personnel	\$0	\$119,484	\$0	\$130,859
Contractual Services	\$50,000	\$30,000	\$150,000	\$3,000
Materials & Supplies	\$0	\$39,157	\$0	\$34,030
Internal Services	\$0	\$7,515	\$0	\$7,044
<b>Total GF/non-GF</b>	<b>\$50,000</b>	<b>\$196,156</b>	<b>\$150,000</b>	<b>\$174,933</b>
<b>Program Total:</b>	<b>\$246,156</b>		<b>\$324,933</b>	
<b>Program FTE</b>	0.00	1.00	0.00	1.00

Program Revenues				
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Explanation of Revenues

This program is primarily funded with State Video Lottery dollars. The payment to the Portland Development Commission for the Neighborhood Prosperity Initiative districts is County General Fund.

## Significant Program Changes

**Last Year this program was:** FY 2015: 72003B FRM Economic Development Program

In FY 2015, this program offer was a scale up to 72003 - Chief Finance Officer (72003B and 72003C). For FY 2016, Economic Development has become a standalone offer.

It is anticipated that both FY 2015 and FY 2016 payments to the Portland Development Commission for the Neighborhood Prosperity Initiative districts will be made in FY 2016. The budget reflects that increase for next year.