

Legal / Contractual Obligation

Pursuant to an Intergovernmental Agreement with the Portland Development Commission dated July 12, 2012, the County has agreed to support the six Neighborhood Prosperity Initiative districts by paying an amount equal to revenues the County receives pursuant to ORS 457.470(4) in connection with each district. This obligation continues until 2022 or until certain funding limits have been reached. FY 2018 payments will total approximately \$270,000.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2017	2017	2018	2018
Personnel	\$0	\$134,761	\$0	\$137,819
Contractual Services	\$173,000	\$2,615	\$173,000	\$3,000
Materials & Supplies	\$0	\$34,030	\$0	\$34,030
Internal Services	\$0	\$8,909	\$0	\$8,949
Total GF/non-GF	\$173,000	\$180,315	\$173,000	\$183,798
Program Total:	\$353,315		\$356,798	
Program FTE	0.00	1.00	0.00	1.00

Program Revenues				
Total Revenue	\$0	\$0	\$0	\$0

Explanation of Revenues

This program is primarily funded with State Video Lottery dollars. The payment to the Portland Development Commission for the Neighborhood Prosperity Initiative districts is County General Fund.

Significant Program Changes

Last Year this program was: FY 2017: 72011 FRM Economic Development