

Legal / Contractual Obligation

The Office of Management and Budget (OMB) Federal Register requires entities expending Federal funds over \$750,000 in a fiscal year to have a single audit of Federal awards. Also, according to the Federal Register, Federal funds that are passed on to other organizations (such as non-profits) must perform subrecipient monitoring on those contracts funded with pass-through dollars. The Federal Register requires organizations to publish an approved indirect cost allocation plan for any indirect or administrative costs allocated to Federal awards.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2017	2017	2018	2018
Personnel	\$315,082	\$0	\$349,401	\$0
Materials & Supplies	\$0	\$0	\$6,850	\$0
Total GF/non-GF	\$315,082	\$0	\$356,251	\$0
Program Total:	\$315,082		\$356,251	
Program FTE	3.00	0.00	3.00	0.00

Program Revenues				
Total Revenue	\$0	\$0	\$0	\$0

Explanation of Revenues

This program is supported by General Fund revenues.

Significant Program Changes

Last Year this program was:

This is a new program offer for fiscal year 2018, but the expenditures and FTE are not new. The Fiscal Compliance program was previously budgeted under program offers 72004 - FRM General Ledger (2.0 FTE) and 72003 - FRM Chief Financial Officer (1.0 FTE). The change provides greater transparency to the Fiscal Compliance work function.